Todmorden Learning Centre and Community Hub Limited

Registered society number 7585

Annual Report and Financial Statements

For the year ended 30 June 2023

Tod College
learning centre and community hub

Todmorden Learning Centre and Community Hub Limited

Annual Report and Financial Statements

For the year ended 30 June 2023

Contents **Page**

Trustees' report	2 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

Prepared by Beyond Profit Limited

Todmorden Learning Centre and Community Hub Limited

Trustees' report for the year ended 30 June 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Dave Wardell	Chair	Until 20/03/2023
Barbara Jones	Chair	From 20/03/2023
Catherine Bann	Secretary	
Dawn Dowding	Treasurer	
Nick Green		
Sian Lambert		
Ron Bartram		From 15/05/2023
Jen Fagan		From 26/06/2023

Registered society number 7585

Registered and principal address
Todmorden Community College
Burnley Road
Todmorden
Calderdale
OL14 7BX

Bankers
Co-operative Bank plc

Accountant
Beyond Profit Ltd
Arena Approach, Horwich, Bolton BL6 6LB

Structure, governance and management
The organisation is a Charitable Community Benefit Society and was registered on 26 June 2017. Members of the Society hold shares of a nominal value of £1. The liability of members is limited to their shareholding.

Method of recruitment and appointment of trustees
The trustees of the charity are also the directors for the purposes of the Co-operatives and Community Benefit Society Law.

Todmorden Learning Centre and Community Hub Limited

Trustees' report for the year ended 30 June 2023

Objectives and activities

The charity's objects

The objects of the Society shall be for the public benefit, to:

(a) Promote sustainable development for the benefit of the public by advancing the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in the subjects of:

(i) the practical skills and science of building with natural materials and the renovation of historical buildings;

(ii) the practical skills and science of small-scale agriculture and horticulture in order to live within and rehabilitate the natural environment;

(iii) the practical skills and science of small-scale energy production;

by means of practical teaching courses, seminars, conferences, and publications.

Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

(b) The provision and maintenance of facilities for the use of the inhabitants of Todmorden without distinction of political, religious or other opinions, for educational and vocational training activities, including use for:

(i) meetings, lectures and classes, and

(ii) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

(c) To help young people by education and training, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The charity's main activities

The principal activities of the society during the year were to implement its business plan to increase revenue from the hiring and letting of rooms to provide facilities for the inhabitants of Todmorden, and to provide education and skills in sustainable development especially to young people, which it does primarily through its Climate Challenge @Tod College faculty.

Todmorden Learning Centre and Community Hub Limited

Trustees' report for the year ended 30 June 2023

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Our organisation is a Charitable Community Benefit Society viz Todmorden Learning Centre and Community Hub Ltd. and as such is not eligible to register with the Charities Commission. Our objects above are clear that we satisfy this requirement.

Achievements and performance

The planned work to create offices and workshops for the staff and students in the Climate Challenge College were all completed, as is the complete refurbishment of the gym and the reconstruction of the hall.

The Climate Challenge College has taught three cohorts of students, having used the original £267k from the National Lottery Climate Action Fund and subsequent additional funding. We have also run a climate challenge outreach project providing afterschool, holiday, and Saturday morning environmental education activities for children and parents.

The £1.8m Town Deal funding has now been received and work has begun on a range of infrastructure projects, improving the energy efficiency of the building, accessibility and security. These include refurbishment of workshops and the cookery classroom, improvements to sound and lighting in the hall, additional storage spaces, solar water heating and electricity generation, roof repairs, external wall insulation, LED lighting, and a new look to the front of the building.

The English Café and programme of ESOL classes (English for Speakers of Other Languages) continues to provide a welcoming space every Saturday where people who want to improve their written and spoken English can meet and practice with the support of friendly volunteers. This has provided invaluable support to many refugees from the conflict in Ukraine as well as others recently arrived in this country. A spin off from this has been the World Dance Club which offers the chance to come and learn different dance forms from around the world whilst making friends at the same time.

We have worked closely with Todmorden High School to try to make improvements to the provision for young people in the town. We now run a basketball club every Tuesday which is proving really popular.

As the cost-of-living crisis hit in the winter of 2022, we opened our 'Warm Desk' space – a co-working space – desks, coffee, and wifi – which is affordable to those who normally work from home but cannot afford to have the heating on during the day. We continued to provide space for the Food Drop-in and, over the winter, helped them to collect warm clothes to distribute. It is a matter of grave concern that the number of visitors to the Food Drop-in continues to rise each week and we are determined to continue supporting this important service whilst it continues to be needed.

Achievements and performance (continued)

We have been delighted to welcome the Association of Environmentally Conscious Builders and the Permaculture Association who have held conferences here in our newly refurbished hall and meeting rooms. The hall has also played host to a range of social events, from the Thai Festival to the Swing Dance weekend, and is regularly used for exercise and sport – table tennis, netball, roller skating and children's soccer.

We were also lucky enough to receive funding to install a 'Changing Places' toilet which provides for people with profound disabilities. Our commitment to ensuring that everyone can participate in the life of the College (and the town) regardless of their (dis)ability will also be addressed through accessibility improvements we are making as part of the Town Deal project including providing a platform lift to the stage.

Financial review

The net income/(expenditure) for the year was £184,182 (2022: (£37,501)), including net income/(expenditure) of £55,967 (2022: (£31,442)) on unrestricted funds and net income/(expenditure) of £128,216 (2022: (£6,058)) on restricted funds after transfers.

Reserves policy

The charity's free reserves, being defined as the total unrestricted funds less any funds that could only be realised by disposing of fixed assets were overdrawn by £55,259 (2022: £36,585) at the year end. However, this figure is arrived at after accounting for the balance repayable on loans of £19,167 (2022: £28,333). The unrestricted net current assets/(liabilities), the working capital of the charity were (£36,092) (2022: (£8,252)) at the year end.

The charity trustees have not adopted a formal reserves policy.

Todmorden Learning Centre and Community Hub Limited

Trustees' report for the year ended 30 June 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of Co-operatives and Community Benefit Society Law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Co-operatives and Community Benefit Society Law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable community benefit society and of the incoming resources and application of resources, including the income and expenditure, of the charitable community benefit society for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable community benefit society and to enable them to ensure that the financial accounts comply with the Co-operatives and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees:

Signed Barbara Jones (Trustee)

Name BARBARA JONES

Date 4/12/23

Todmorden Learning Centre and Community Hub Limited

Statement of Financial Activities for the year ended 30 June 2023

	Notes	Unrestricted funds	Restricted funds	Total funds 30 June 2023	Unrestricted funds	Restricted funds	Total funds 30 June 2022
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	-	-	-	75	-	**75**
Grants	2	1,000	452,266	**453,266**	16,412	298,200	**314,612**
Other income	2	189,149	5,777	**194,926**	144,810	-	**144,810**
Total		190,149	458,043	**648,192**	161,297	298,200	**459,497**
Expenditure on:							
Charitable activities	3	207,406	256,604	**464,010**	192,739	304,258	**496,997**
Total		207,406	256,604	**464,010**	192,739	304,258	**496,997**
Net income/(expenditure) before transfers		**(17,257)**	**201,439**	**184,182**	**(31,442)**	**(6,058)**	**(37,500)**
Transfer between funds		73,224	(73,224)	-	-	-	-
Net movement in funds		**55,967**	**128,215**	**184,182**	**(31,442)**	**(6,058)**	**(37,500)**
Reconciliation of funds:							
Total funds brought forward	11	(23,731)	96,352	**72,621**	7,711	102,410	**110,121**
Total funds carried forward	11	**32,236**	**224,567**	**256,803**	**(23,731)**	**96,352**	**72,621**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Approved by the trustees on 4/12/23 and signed on their behalf by:

N. Cunn ..... (Trustee)

Barbara Jones ..... (Trustee)

..... (Secretary)

Todmorden Learning Centre and Community Hub Limited

Balance Sheet as at 30 June 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets	6		90,152		15,442
Current assets					
Debtors	7	33,564		32,747	
Cash at bank and in hand		226,224		107,156	
Total current assets		259,788		139,903	
Creditors: amounts falling due within one year	8	(71,313)		(51,803)	
Net current assets/(liabilities)			188,476		88,100
Total assets less current liabilities			278,628		103,542
Creditors: amounts falling due after more than one year	9		(19,167)		(28,333)
Net assets			**259,461**		**75,209**
The Funds of the Charity:					
Restricted funds	11		224,567		96,352
Unrestricted funds:					
Share Capital	10	2,658		2,588	
Unrestricted income funds	11	32,236		(23,731)	
Total unrestricted funds			34,894		(21,143)
Total charity funds			**259,461**		**75,209**

The society was entitled to exemption from an audit under The Co-operative and Community Benefit Societies Act 2014 (Amendments to Audit Requirements) Order 2018.

The notes on pages 9 to 19 form an integral part of the financial statements.

Approved by the trustees on 4/12/23 and signed on their behalf by:

N. Green ..... (Trustee)

Barbara Jones ..... (Trustee)

..... (Secretary)

Todmorden Learning Centre and Community Hub Limited

Notes to the Financial Statements for the year ended 30 June 2023

Note 1: Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)),the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Co-operative and Community Benefit Societies Act 2014.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting notes.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be reliably measured.

Donations are recognised when the charity receives the funds.

Legacies are recognised on receipted or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

Grants are recognised when the charity receives the funds or, if related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which the donor has specified are solely to be used for particular activities.

Notes to the Financial Statements for the year ended 30 June 2023

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be recognised reliability.

All expenditure is shown inclusive of VAT.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs. Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Operating leases

The charity classifies the lease of photocopying and printing equipment as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

Tangible fixed assets

Tangible fixed assets are capitalised at cost, including any incidental expenses of acquisition, and are depreciated evenly over their estimated useful economic lives, as follows:

Leasehold improvements	-	4% straight-line
Office equipment	-	25% straight-line
Fixtures and fitting	-	25% straight-line

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the Financial Statements for the year ended 30 June 2023

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probable result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Corporation Tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Key estimates and accounting judgements

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates ad assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods.

Todmorden Learning Centre and Community Hub Limited

Notes to the Financial Statements for the year ended 30 June 2023

Note 2: Analysis of income

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Donations and legacies:						
Donations	-	-	-	75	-	75
Total	-	-	-	**75**	-	**75**
Grants:						
Calderdale Metropolitan Borough Counc	-	234,517	234,517	-	47,700	47,700
CMBC Small grant	-	-	-	-	2,000	2,000
National Lottery Community Fund	-	144,673	144,673	-	180,000	180,000
Community Foundation for Calderdale	-	50,871	50,871	-	-	-
Calderdale Adult Learning	-	13,025	13,025	-	-	-
West Yorkshire CA	-	7,830	7,830	-	-	-
Hebden Bridge Community Association l	-	1,350	1,350	-	-	-
Cambridge Institute for Sustainability Leadership	1,000	-	1,000	-	-	-
Sports England	-	-	-	-	55,000	55,000
Co-operative Foundation	-	-	-	-	10,000	10,000
Tod Cop	-	-	-	-	3,500	3,500
Ward Forum	-	-	-	500	-	500
West Yorkshire Prepared	-	-	-	5,000	-	5,000
Kickstarter	-	-	-	10,912	-	10,912
Total	**1,000**	**452,266**	**453,266**	**16,412**	**298,200**	**314,612**
Lettings and room hire	171,546	-	171,546	144,810	-	144,810
Other income	17,603	5,777	23,380	-	-	-
Total	**189,149**	**5,777**	**194,926**	**144,810**	-	**144,810**
Total income	**190,149**	**458,043**	**648,192**	**161,297**	**298,200**	**459,497**

Included within lettings and room hire is an amount of £46,304 (2022: £28,760) which is charged to projects funded wholly through restricted funding and is shown as expenditure within these funds.

Todmorden Learning Centre and Community Hub Limited

Notes to the Financial Statements for the year ended 30 June 2023

Note 3: Analysis of expenditure

	2023	2022
	£	£
Staff costs	230,475	171,919
Teaching and contract staff	33,548	53,756
Outreach services	3,333	10,001
Training and conferences	2,091	1,166
Travel and subsistence	3,416	2,182
Events and activities	-	1,403
Memberships and subscriptions	3,239	1,091
Utilities	46,539	49,624
IT costs	5,762	2,638
Telephone and internet	1,200	3,425
Room and venue hire	46,304	28,760
Catering	-	-
Postage, print and stationery	5,416	3,991
Consultancy fees	-	-
Equipment	13,426	14,658
Supply purchases and rentals	3,878	11,626
Advertising and publicity	958	761
Cleaning and waste disposal	5,906	4,140
Repairs and maintenance	31,272	112,324
Depreciation	4,936	2,467
Bank charges	177	177
Other expenses	1	3,662
Bad debts	1,522	-
	443,399	**479,771**
Share of support costs (see note 4)	13,196	10,499
Share of governance costs (see note 4)	7,415	6,727
	464,010	**496,997**
Analysis by fund:		
Unrestricted funds	207,406	192,739
Restricted funds	256,604	304,258
	464,010	**496,997**

Note 4: Allocation of Governance and Other Support Costs

The total support costs and overheads attributable to charitable activity is apportioned as shown below:

	Support Costs	Governance Costs	Total	2022
	£	£	£	£
Accountancy	11,232	-	11,232	5,534
Legal and professional	1,964	-	1,964	4,965
Insurance	-	7,415	7,415	6,727
	13,196	**7,415**	**20,611**	**17,226**

Included in 2022 were governance costs of £6,727.

The charity is exempt from audit. No costs have been incurred in respect of audit or independent examination fees.

Todmorden Learning Centre and Community Hub Limited

Notes to the Financial Statements for the year ended 30 June 2023

Note 5: Employees

	2023	2022
	£	£
Salaries and wages	209,515	155,353
Social security costs	11,745	11,336
Pension costs (defined contribution scheme)	3,034	2,349
Other	6,181	2,881
Total staff costs	**230,475**	**171,919**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

5.2 Average head count in the year

	2023	2022
	11	8
Total	11	8

5.3 Key Management Personnel

The Trustees consider its key management personnel to comprise of the Trustees and the CEO and Centre Manager.

The remuneration of the key management personnel is:

	2023	2022
	£	£
Salaries and wages	38,700	8,265
Social security costs	4,198	902
Pension costs (defined contribution scheme)	422	-
Total staff costs	**43,320**	**9,167**

Todmorden Learning Centre and Community Hub Limited

Notes to the Financial Statements for the year ended 30 June 2023

Note 6: Tangible Fixed Assets

	Leasehold Improvements	Office equipment	Fixtures & fittings	Total
	£	£	£	£
Cost				
At 1 July 2022		15,457	4,229	19,686
Additions	79,646	-	-	79,646
At 30 June 2023	**79,646**	**15,457**	**4,229**	**99,332**
Depreciation				
At 1 July 2022	-	3,539	705	4,244
Charge for the year	-	3,879	1,057	4,936
At 30 June 2023	**-**	**7,418**	**1,762**	**9,180**
Net book value at 1 July 2022	-	11,918	3,524	15,442
Net book value at 30 June 2023	**79,646**	**8,039**	**2,467**	**90,152**

Note 7: Debtors

	2023	2022
	£	£
Trade debtors	198,476	26,948
Accrued Income	27,219	-
Prepayments	3,116	5,799
Total	**228,811**	**32,747**

Note 8: Creditors & Accruals: falling due within one year

	2023	2022
	£	£
Trade creditors	27,335	13,320
Accruals	3,602	4,682
Deferred income	27,219	19,004
Taxation and social security costs	3,116	4,357
Other creditors	41	440
Co-op Foundation Loan	10,000	10,000
Total	**71,313**	**51,803**

Deferred income comprises of lettings and room hire made in advance.

	£
Deferred income brought forward	19,004
Amounts released to income earned from charitable activities	(14,504)
Amount deferred in period	22,719
Deferred income carried forward	**27,219**

Todmorden Learning Centre and Community Hub Limited

Notes to the Financial Statements for the year ended 30 June 2023

Note 9: Creditors: falling due after one year

	2023	2022
	£	£
Co-op Foundation Loan	19,167	28,333
Total	**19,167**	**28,333**

The loan from the Co-op Foundation is a concessionary loan and no interest is charged. The liabilities shown in notes 8 and 9 are the amounts received less any amounts repaid.

Note 10: Share Capital

	2023	2022
	£	£
Balance brought forward	2,588	2,588
Additional shares	70	-
Balance carried forward	**2,658**	**2,588**

All shares have a nominal value of £1 and are held by the members of the Society. The liability of the members is limited to their shareholding.

Todmorden Learning Centre and Community Hub Limited

Notes to the Financial Statements for the year ended 30 June 2023

Note 11: Charity funds

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfer between funds	Balance at 30 June 2023 £
Restricted Funds					
Calderdale Startup Support Grant (CMBC)	42,961	22,300	(7,415)	-	57,846
CMBC small grants	2,908	-	(2,908)	-	0
Co-operative Foundation	(471)	-	-	471	-
CFFC LED lights	(77)	-	-	77	-
CFFC Wind farm	(28)	-	-	28	-
NLCF	56,631	144,164	(178,002)		22,793
Sports England	(1,515)	-	-	1,515	-
Tod Cop	(4,057)	-	-	4,057	-
Active Calderdale	-	1,350	(1,373)	23	(0)
Calderdale Kindness Warm Spaces	-	750	(1,000)	250	-
Calderdale Climate Outreach	-	35,471	(26,602)	-	8,869
World Dance Club	-	4,650	(1,992)	-	2,658
English Café	-	19,311	(16,782)	-	2,529
Safer Communities	-	7,830	(1,802)	-	6,028
Town Deal	-	212,217	(13,728)	(79,645)	118,844
VCS Support Fund	-	10,000	(5,000)	-	5,000
	96,352	**458,043**	**(256,604)**	**(73,224)**	**224,567**
Unrestricted Income Funds	(23,731)	190,149	(207,406)	73,224	32,236
	(23,731)	**190,149**	**(207,406)**	**73,224**	**32,236**
Total Funds	**72,621**	**648,192**	**(464,010)**	**-**	**256,803**

2021/22 Comparative

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfer between funds	Balance at 30 June 2022 £
Restricted Funds					
Calderdale Startup Support Grant (CMBC)	45,001	47,700	(49,740)	-	42,961
CMBC small grants	1,457	2,000	(549)	-	2,908
Co-operative Foundation	-	10,000	(10,471)	-	(471)
CFFC LED lights	2,861	-	(2,938)	-	(77)
CFFC Wind farm	1,841	-	(1,869)	-	(28)
NLCF	51,250	180,000	(174,619)	-	56,631
Sports England	-	55,000	(56,515)	-	(1,515)
Tod Cop	-	3,500	(7,557)	-	(4,057)
	102,410	**298,200**	**(304,258)**	**-**	**96,352**
Unrestricted Income Funds	7,711	161,297	(192,739)	-	(23,731)
	7,711	**161,297**	**(192,739)**	**-**	**(23,731)**
Total Funds	**110,121**	**459,497**	**(496,997)**	**-**	**72,621**

Notes to the Financial Statements for the year ended 30 June 2023

Note 11: Charity funds (continued)

The purpose of each restricted fund is:

Calderdale Startup Support Grant (CMBC)
To ensure that the premises development is sustainable in the medium term for the community asset transfer to be completed.

CMBC Small grants
To organise a conference to discuss a Food Strategy for the Upper Calder Valley.

Co-operative Foundation
To support the centre's management costs.

CFFC LED lights
To contribute towards the cost of fitting LED lights in the centre.

CFFC Wind farm
To contribute to the setting up of a maintenance workshop.

NLCF
To support the cost of running the Climate Challenge College.

Sports England
To fund repairs and improvements to the Gym and Hall.

Tod Cop
To organise a youth conference in parallel to COP29.

Active Calderdale
To fund the marking out of a netball court in the hall.

Calderdale Kindness Warm Spaces
To support the costs of heating the building.

Calderdale Climate Outreach
To fund a project providing out of school environmental educational activities for children and parents.

World Dance Club
To run lessons in different forms of dance from around the world.

English Café
To provide a programme of ESOL classes (English for Speakers of Other Languages).

Safer Communities
To fund the provision of activities for young people within the town of Todmorden.

Town Deal
To contribute towards infrastructure projects, improving the energy efficiency of the building, accessibility and security.

VCS Support Fund
To contribute towards gas and electricity costs.

Todmorden Learning Centre and Community Hub Limited

Notes to the Financial Statements for the year ended 30 June 2023

Note 12: Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
Fund balances at 30 June 2023 represented by:			
Fixed assets	90,152	-	90,152
Current assets/(liabilities)	(36,091)	224,567	188,476
Long term liabilities	(19,167)	-	(19,167)
	34,894	224,567	259,461

2021/22 Comparative

	Unrestricted funds	Restricted funds	Total
Fund balances at 30 June 2022 represented by:			
Fixed assets	15,442	-	15,442
Current assets/(liabilities)	(8,252)	96,352	88,100
Long term liabilities	(28,333)	-	(28,333)
2021/22 Comparative	(21,143)	96,352	75,209

Note 13: Trustees remuneration and expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil).

During the year, there were no payments made to any trustee in relation to expenses incurred.

Trustee indemnity insurance is covered in the Charity insurance policy.

Note 14: Related party transactions

The School of Natural Building is a registered society that is owned by a trustee. During the year, £3,120 (2022: £3,719) was paid to this company for the provision of teaching and materials and £4,667 (2002: £120) was received from The School of Natural Building in respect of room hire.

Incredible Farm CBS Ltd is a registered society owned by a trustee. During the year, £1,800 (2022: £8,457) was paid to the company for the provision of teaching services.

Note 15: Community Asset Transfer

On 31 March 2021, Todmorden Learning Centre and Community Hub Limited entered into a 125-year lease with the Borough Council of Calderdale, as a tenant in relation to the land and building known as Todmorden Community College, Burnley Road, Todmorden. The annual rent payable in respect of the lease is £1.