

**Stichting Youth News Foundation**

located, Ede

Report on the annual accounts

2018

Draft

Alfa Accountants en Adviseurs B.V.

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## 1. Auditor's report

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Stichting Youth News Foundation  
To the attention of  
Jan Hilgersweg 8  
6718 TP Ede

Bennekom  
07004775

Dear members of the board

## **1.1 Compilation report**

To: The board of Stichting Youth News Foundation

Considering the fact that we have not completed the compilation of these financial statements yet, we have not issued a compilation report at this moment. In accordance with professional standards we have mentioned 'draft' on each page of these financial statements.

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**2. Financial statements**

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## 2.1 Balance sheet as at 31 December 2018

*(After proposal distribution of result)*

### ASSETS

#### Current assets

Receivables			
Other receivables and accrued income	1	41.688	2.583
Cash	2	8.335	11.424
		<u>50.023</u>	<u>14.007</u>

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**LIABILITIES****Equity**

	3			
Appropriation funds	4	17.864	10.000	
Foundation reserve	5	1.815	0	
		<u>          </u>	<u>          </u>	
			19.679	10.000

**Short-term liabilities**

Taxes and social security premiums	6	0	566	
Other liabilities and accrued expenses	7	30.344	3.441	
		<u>          </u>	<u>          </u>	
			30.344	4.007
			<u>          </u>	<u>          </u>
			50.023	14.007
			<u>          </u>	<u>          </u>

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## 2.2 Statement of activities for the year 2018

		2018		2017	
		€	€	€	€
<b>Benefits</b>	8				
Sponsorship contributions	9		116.750		10.000
Other income	10		3.099		139
			<u>119.849</u>		<u>10.139</u>
<b>Expenses</b>					
Personnel expenses			0		9.253
Selling expenses	11		4.211		0
General expenses	12		6.118		2.339
Foundation expenses	13		99.632		7.166
<b>Total operating expenses</b>			<u>109.961</u>		<u>18.758</u>
<b>Operating result</b>			9.888		(8.619)
Interest and similar expenses	14		(209)		(167)
<b>Net result</b>			<u>9.679</u>		<u>(8.786)</u>
<b>Appropriation of result</b>					
Appropriation fund asylum vlogger			0		(20.000)
Appropriation fund reunion and movie premiere V-team			(10.000)		10.000
Appropriation fund Madurodam			17.864		0
Foundation reserve			1.815		1.214
			<u>9.679</u>		<u>(8.786)</u>