



Stichting Youth News Foundation

located, Ede

Report on the annual accounts

2017

Alfa Accountants en Adviseurs B.V.

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1. Auditor's report



Stichting Youth News Foundation
To the attention of the board
Jan Hilgersweg 8
6718 TP Ede

Bennekom
07004775

Dear members of the board

We hereby offer you the report concerning the annual report 2017 for Stichting Youth News Foundation, Ede.

1.1 Compilation report

To: The board of Stichting Youth News Foundation

The financial statements of Stichting Youth News Foundation, Ede, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2017 and the statement of activities with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Youth News Foundation.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.



We are available for further information.

Bennekom, 12 July 2018

Alfa Accountants en Adviseurs B.V.

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A.G. Hek AA



2. Financial statements



2.1 Balance sheet as at 31 December 2017

(After proposal distribution of result)

	<u>31-12-2017</u>		<u>31-12-2016</u>	
	€	€	€	€
ASSETS				
Current assets				
Receivables				
Other receivables and accrued income	1	2.583		0
Cash	2	11.424		20.786
		<u>14.007</u>		<u>20.786</u>



	<u>31-12-2017</u>		<u>31-12-2016</u>	
	€	€	€	€
LIABILITIES				
Equity	3			
Appropriation fund	4	10.000	20.000	
Foundation reserve		0	(1.214)	
		<u>10.000</u>	<u>18.786</u>	
Short-term liabilities				
Taxes and social security premiums	5	566	0	
Other liabilities and accrued expenses	6	3.441	2.000	
		<u>4.007</u>	<u>2.000</u>	
		<u>14.007</u>	<u>20.786</u>	