

MIT/1478W/OCB ACC

13 June 2023



St Anne's College
56 Woodstock Road
Oxford
OX2 6HS

Dear Ms Kuspisz

Limited assurance review of the MCR (Middle Common Room) accounts for the year ended 31 July 2022.

We have reviewed the accounts of the of MCR for the year ended 31 July 2022, which comprise the profit and loss account and balance sheet.

Accountants' Responsibility

Our responsibility is to express a conclusion on the MCR accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW technical release TECH 09/13AAF (Revised) Assurance review engagements on historical financial statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the MCR accounts, taken as a whole, are not prepared, in all material respects, in accordance with the applicable financial reporting framework. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Work done

We prepare a certified limited assurance review on the accounts and undertake the following work:

- Review balance sheet and agree material items to supporting documents.
- Undertake an analytical review of the income and expenditure and make enquiries in respect of material variances.
- Review minutes of meetings.

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Sage Accountant



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Conclusion

Based on the procedures performed, nothing came to our attention to indicate that the MCR accounts for the year ended 31 July 2022 are materially misstated based on the evidence we have observed.

Use of our report

This report is made solely to management in accordance with the terms of our engagement letter dated 3rd April 2023. Our review work has been undertaken so that we might state to management those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than management for our review work, for this report, or for the opinions we have formed.

Should you have any queries regarding the above, please contact me.

Yours sincerely

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