



Jacob Sheep Society Treasurer's Report 2023

Presented by Lesley Pope



Highlights of the 2022 Accounts

The main highlight of 2022 was the lifting of COVID restrictions which meant that after a couple of quiet years the society has been able to hold events once again. Income & expenditure have finally started to return to normal.



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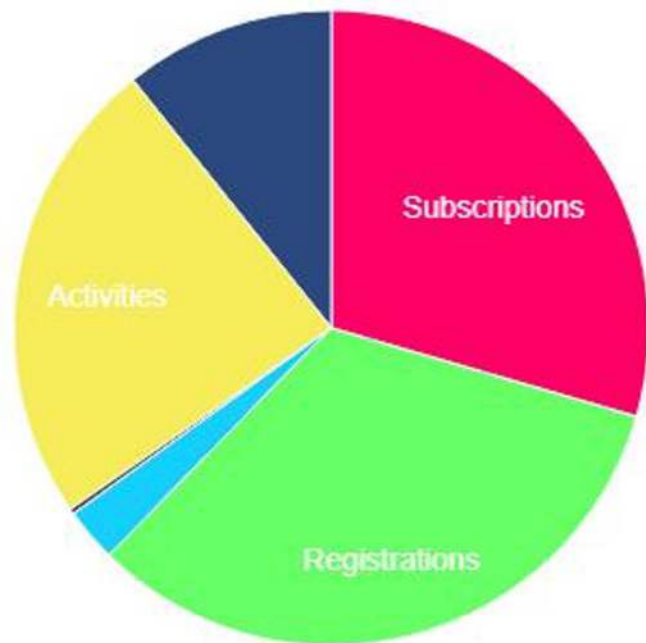


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- The largest increase was from events (+ 401%!) followed by investment income (+ 22%).

Pie Chart - Income

- Subscriptions
- Registrations
- Gift Aid
- Other
- Activities
- Investments





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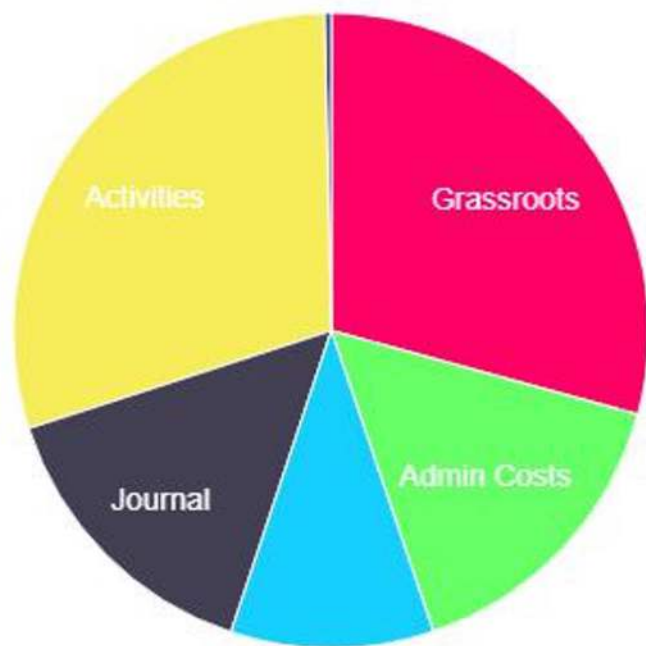


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- Due to the return of events Admin, Breed Promotion, Activities & other expenses accounted for the rest with an increase of £25,881 (+ 183%)

Pie Chart - Expenditure

- Grassroots
- Admin Costs
- Breed Promotion
- Journal
- Activities
- Other





Profit

**2022's operating profit was £3,556 compared with
£14,946 in 2021**

**95% of income was spent as opposed to only 75% in
2021**

This was entirely due to the return of events



Reserves

Overall our reserves have declined over the year

2022 £299,711

2021 £313,072

**mainly due to the decline in the paper value of
investments**



Memberships

**Membership dropped by one over the year to 903
Membership fees have remained unchanged at £25
since 2006**

**We have been able to keep that at that rate for so long,
despite rising costs, because we have so much held in
investments**



Investments

In 2022, due to the general economic situation, the value of our investments fell from £201K to £184k, (a drop of 7%)

Cash reserves rose from £107,276 to £115,377 (+ 8%)

An overall drop of 3%



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The income from these investments helps to fund our operations and without this we would have made an operating loss this year of £4,516



Summary

These accounts show the society to be in good health and to have sufficient funds to continue to support our wonderful breed for the foreseeable future

Full accounts are available via the JSS website



Finally

**Have a wonderful AGM
weekend!**