Life Science Liability Insurance

Insurance Product Information Document
Company: RiskPoint A/S, registered as an Insurance Intermediary with Finanstilsynet in Denmark, has the authority to establish coverage and to process claims for a number of insurance companies. For further information regarding which insurance company(ies) is used on your particular insurance policy, please address the front page of the quote/policy.

This document contains only the most important information relating to your insurance contract. The insurance policy as well as the insurance conditions attached complete the contractual information.

What is this type of insurance?

The Insurance is a combined general and products liability insurance for the Life Science industry covering bodily injury and property damage to a third party.

What is insured?

- ✓ Liability in connection with the exercise of the insured's business activities
- ✓ Homeowner and landowner liability
- ✓ Sudden and accidental pollution
- ✓ Liability for damage or injury caused by the Insured's products

The insurance can be extended to include cover for:

- ✓ Treatment and Processing
- ✓ Care, Custody and Control
- ✓ Errors and Omissions (Professional Indemnity)
- ✓ Product Recall
- ✓ Human Clinical Trials

The insurance limit is agreed upon individually and is stated in the insurance policy

What is not insured?

For a complete overview of what is not included in the insurance, please refer to the insurance terms and conditions. Typical exclusions and limitations are listed below.

The insurance does not apply to:

- ✗ Deliberate acts or injuries caused in a state of self-afflicted intoxication
- ✗ Unapproved products
- ✗ Defamation or compensation for non-material damage
- ✗ Damages caused by motor vehicles
- ✗ Medical malpractice
- ✗ Fines and punitive damages

Are there any restrictions on cover?

- ! Some coverages will have a lower insurance limit (sublimit) than the main insured limit. In such cases, this is specified in the policy
- ! Damage to own properties or claims between insured companies in the group.
- ! The insurance does not cover already known conditions
- ! The insurance does not cover claims that are subject to international sanctions

Where am I covered?

- ✓ The insurance applies to claims made in the territorial limits stated in the insurance policy.

What are my obligations?

- You must verify the accuracy of the information provided upon receipt of the tender.
- You must inform the insurance company of any changes to the information provided when taking out the insurance.
- In the event of a loss, the insured persons shall use reasonable endeavors to limit the loss and report the loss to RiskPoint as soon as possible in accordance with the insurance terms and conditions.

When and how do I pay?

The premium is due for payment on the effective date of the policy. A premium invoice containing details of the payment period, account details and other information relevant to the payment of the premium will be sent with the policy.

When does the cover start and end?

The insurance policy specifies the date and time when the insurance takes effect and the date and time when the insurance period ends.
If the insurance is not cancelled it shall be renewed automatically for one year at a time.

How do I cancel the contract?

Unless otherwise specified by the policy, you contact your insurance advisor or police@rpgroup.com and cancel the policy three months prior to the end of the policy period.