

Human Clinical Trials Insurance

Insurance Product Information Document

Company: RiskPoint A/S, registered as an Insurance Intermediary with Finanstilsynet in Denmark, has the authority to establish coverage and to process claims for a number of insurance companies. For further information regarding which insurance company(ies) is used on your particular insurance policy, please address the front page of the quote/policy.

This document contains only the most important information relating to your insurance contract. The insurance policy as well as the insurance conditions attached complete the contractual information.

What is this type of insurance?

This Insurance is a human clinical trial insurance covering the sponsor's liability for bodily injury and property damage to research subjects participating in their human clinical trials.



What is insured?

- ✓ Human clinical trials scheduled in the insurance policy
- ✓ The sponsor's legal liability or agreed compensation as specified in the insurance policy
- ✓ No-fault compensation in specified countries

The insurance can be extended to include cover for:

- ✓ An Extended Reporting Period

The insurance limit is agreed upon individually and is stated in the insurance policy



What is not insured?

For a complete overview of what is not included in the insurance, please refer to the insurance terms and conditions. Typical exclusions and limitations are listed below.

The insurance does not apply to:

- ✗ Failure to Comply with statutory requirements or Guidelines
- ✗ Failure to Comply with the Human Clinical Trial Protocol
- ✗ Fines, Penalties and Duties



Are there any restrictions on cover?

- ! Some coverages will have a lower insurance limit (sublimit) than the main insured limit. In such cases, this is specified in the policy
- ! The insurance does not cover claims that are subject to international sanctions



Where am I covered?

- ✓ The insurance applies to claims made in the territorial limits stated in the insurance policy.



What are my obligations?

- You must inform the insurance company of any changes to the information provided when taking out the insurance.
- In the event of a loss, the insured persons shall use reasonable endeavors to limit the loss and report the loss to RiskPoint as soon as possible in accordance with the insurance terms and conditions.



When and how do I pay?

The premium is due for payment on the effective date of the policy. A premium invoice containing details of the payment period, account details and other information relevant to the payment of the premium will be sent with the policy.



When does the cover start and end?

The insurance policy specifies the date and time when the insurance takes effect and the date and time when the insurance period ends. An extended reporting period may apply.



How do I cancel the contract?

This is a project insurance, and the policy will continue for the full policy period. The insurance may only be cancelled if no research subjects have been screened.