

Directors & Officers Liability Insurance

Insurance Product Information Document

Company: RiskPoint A/S, registered as an Insurance Intermediary with Finanstilsynet in Denmark, has the authority to establish coverage and to process claims for a number of insurance companies. For further information regarding which insurance company(ies) is used on your particular insurance policy, please address the front page of the quote/policy.

This document contains only the most important information relating to your insurance contract. The insurance policy as well as the insurance conditions attached complete the contractual information.

What is this type of insurance?

A Directors & Officers Liability ("D&O") Insurance covers compensation for financial loss incurred as a consequence of claims based on personal management liability. The insurance covers the insured person's liability to compensate third party damage as well as his/her personal representative liability and reasonable costs for the insured's defense.



What is insured?

- ✓ The insurance applies to damages and personal liability to pay as a result of claims for pure financial loss made against the insured person in his/her capacity as CEO, board member or equivalent management body of the insured business.
- ✓ The insurance also covers reasonable and necessary costs for the insured's defense against claims as described above.
- ✓ The insurance also covers claims made against the Insured's bankruptcy estate, heirs and legal representatives in respect of claims based on the Insured's actions.

The insurance can be extended to include:

- + Extended reporting period.
- + Representation in government investigations.
- + Labor law related procedures.
- + Management responsibilities outside the group.



What is not insured?

For a complete overview of what is not included in the insurance, please refer to the insurance terms and conditions. Typical exclusions and limitations are listed below.

- ✗ Indirect or consequential damages.
- ✗ Damage resulting from a breach of contract, including credit, loan or leasing agreements.
- ✗ Damage resulting from personal injury or property damage.



Are there any restrictions on cover?

- ! The insurance does not apply to acts or circumstances that the insured knows, or should have known, before the entry into force of this insurance.
- ! The insurance applies to the activities listed in the insurance policy. Other activities are therefore not included in the scope of the insurance.
- ! The insurance does not cover taxes, fines or fees.
- ! The coverages may have a limited amount of insurance than the total amount of insurance of the policy. This is specifically stated in the insurance policy or in the insurance conditions.
- ! The insurance does not cover a claim to the extent that it is subject to international sanctions.

**Where am I covered?**

- ✓ The insurance applies to losses worldwide unless otherwise stated in the insurance policy.

**What are my obligations?**

- You must verify the accuracy of the information provided upon receipt of the tender.
- You must inform the insurance company of any changes to the information provided when taking out the insurance.
- In the event of a loss, the insured persons shall use reasonable endeavors to limit the loss and report the loss to RiskPoint as soon as possible in accordance with the insurance terms and conditions.

**When and how do I pay?**

The premium is due for payment on the effective date of the policy. A premium invoice containing details of the payment period, account details and other information relevant to the payment of the premium will be sent with the policy.

**When does the cover start and end?**

The insurance policy specifies the date and time when the insurance takes effect and the date and time when the insurance period ends.

**How do I cancel the contract?**

You contact your insurance adviser or police@rpgroup.com and cancel the policy at the end of the policy period.