General and Product Liability Insurance

Insurance Product Information Document

Company: RiskPoint AS, registered as an Insurance Intermediary with Finanstilsynet in Norway, has the authority to establish coverage and to process claims for a number of insurance companies. For further information regarding which insurance company(ies) is used on your particular insurance policy, please address the front page of the quote/policy.

This document contains only the most important information relating to your insurance contract. The insurance policy as well as the insurance conditions attached complete the contractual information.

What is this type of insurance?

The insurance covers the Insured's legal liability for property damage and bodily injury incurred under the performance of their business or distributing of their products.

What is insured?

- ✔ Liability in connection with the exercise of the insured's business activities
- ✔ Liability for damage or injury caused by the Insured's products
- ✔ Homeowner and landowner liability
- ✔ Sudden and accidental pollution

The insurance can be extended to include:

- ✔ Product recall
- ✔ Treatment and processing
- ✔ Earthwork
- ✔ Offshore work
- ✔ Hot work
- ✔ Care, custody and control

The insurance limit is agreed upon individually and is stated in the insurance policy.

What is not insured?

For a complete overview of what is not included in the insurance, please refer to the insurance terms and conditions. Typical exclusions and limitations are listed below. in some cases, exclusions can be waived by purchasing an additional product.

The insurance does not apply to claims based on or including:

- ✘ Contractual liability
- ✘ Damages to items that is the insured's property
- ✘ Environmental damage
- ✘ Defamation or compensation for non-material damage
- ✘ Property damage caused by excavation and blasting work
- ✘ Damages caused by motor vehicles
- ✘ Liability caused by ships and aircraft
- ✘ Damage due to clinical malpractice

Are there any restrictions on cover?

- ! The insurance does not cover liability as a result of grossly negligent or intentional acts
- ! The insurance does not cover liability as a result of self-inflicted intoxication
- ! Some coverages will have a lower insurance limit (sublimit) than the main insured limit. In such cases, this is specified in the policy
- ! Damage to own properties or claims between insured companies in the group. The insurance does not cover already known conditions
- ! The insurance does not cover claims that are subject to international sanctions

Where am I covered?

✓ The insurance applies to losses in Norway unless otherwise stated in the insurance policy.

What are my obligations?

- You must verify the accuracy of the information provided upon receipt of the tender.
- You must inform the insurance company of any changes to the information provided when taking out the insurance.
- In the event of a loss, the insured persons shall use reasonable endeavors to limit the loss and report the loss to RiskPoint as soon as possible in accordance with the insurance terms and conditions.

When and how do I pay?

The premium is due for payment on the effective date of the policy. A premium invoice containing details of the payment period, account details and other information relevant to the payment of the premium will be sent with the policy.

When does the cover start and end?

The insurance policy specifies the date and time when the insurance takes effect and the date and time when the insurance period ends.

How do I cancel the contract?

You contact your insurance adviser or police@rpgroup.com and cancel the policy if the need for the insurance seize to exist, if you decide to move the insurance, or in case of certain other reasons, please refer to FAL 3-6 1st. The cancellation must be done one month in advance.