

REFERENCE AND ADMINISTRATIVE INFORMATION

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RENEW COUNSELLING

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

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| Patrons | The Rt. Revd. Stephen Cottrell, Bishop of Chelmsford (Until June, 2020) The Rt. Revd. Alan Williams, Bishop of Brentwood The Lord Petre |
| Members of Council and Charity's Trustees | Tim Rose – Chairman Paul Hancock – Treasurer Emma Plunkett Revd Jane Richards Su Morgan Ruth O'Neill |
| Key Staff Appointments | Chief Executive and Company Secretary - Nikki Schuster Counselling Managers – Hilary Lydon, Jo Miles and Lisa Brown Counselling Manager (Schools Service) – Justine Colley Pathway Leader (Training) – Paul Galbally Senior Offices Manager – Emma Smith |
| Status | Renew Counselling is a company limited by guarantee, company number 4099810, registered in England and a registered charity, number 1084940. |
| Registered and Principal Office | Sadlers House 2 Legg Street Chelmsford Essex CM1 1AH |
| Accountancy Consultant | Paul Thompson F.C.C.A Thompson Accountancy Services Limited. 40 Hackamore, Benfleet, Essex SS7 3DU |
| Auditors | Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG |
| Bankers | Barclays Bank plc, Brentwood |
| Solicitors | Prettys 1 Legg Street, Chelmsford, Essex CM1 1JS |
| Investment Advisers | Royal London Asset Management 55 Gracechurch Street, London EC3V 0UF |

RENEW COUNSELLING
REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 MARCH 2021

Structure & Governance

Governing Document

Renew Counselling is a company limited by guarantee and also a registered charity. Its governing document is the memorandum and articles of association. The Directors of the Company are the Trustees of the charity and are known as the Renew Counselling Council.

Recruitment and Appointment of Trustees

Trustees are recruited having regard to the age, gender, cultural and skills mix required to maintain good governance and the ethos of the Charity. Trustees are appointed by Members' vote at the Charity's Annual General Meeting. All Members of Renew Counselling are entitled to vote. The Trustees also have the power to co-opt up to three people to the Council. An induction process is in place to ensure Trustees understand the work of Renew Counselling and their responsibilities as Trustees. This involves: Understanding the charity's purposes, Reading our governing documents and gaining an understanding of the rules, meeting the trustees and finding out how we operate.

Organisational Structure

Renew Counselling Council meets four to six times a year. Council is responsible for governance and approves all the strategic and operational plans for Renew Counselling. There are trustees' committees covering operations, finance investments and fundraising. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity.

Risk Management

The Council of Renew Counselling, in consultation with the senior management team, has developed a process for regular review, assessment and management of risk within the organisation:

By anticipating future trends, opportunities and risks, Council endeavours to make best use of Renew Counselling's resources, responding positively to changes in the external environment and continuing to deliver high quality services representing best value for money.

An in-depth analysis of the major risks facing Renew Counselling has been undertaken. The Risk Review document is reviewed on a quarterly basis. The Chief Executive reports to Council highlighting any risks and the strategies that have been implemented to minimise risk. All Council members are then involved in the ongoing identification and management of risk and a record is kept of development activity required to reduce risk. This record is monitored and kept updated to ensure that strategies are in place to minimise Renew Counselling's exposure to financial, legal, professional, ethical and employment risk.

The principal risks and uncertainties identified by the charity are as follows:

| Risk Identified | Action taken to mitigate the risk |
|---|--|
| Safeguarding matters | Regularly update policies and mandatory annual training for all staff |
| Going concern | Diverse income streams and prudent investing of reserves; |
| Covid Pandemic | Identifying appropriate process for managing the multi-dimensional impact. Developing appropriate processes. |
| Reduction in client and student numbers | Regular marketing of services to maintain client and student numbers |

The Reference and Administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Second Edition 2019).

RENEW COUNSELLING

REPORT OF THE COUNCIL (continued)

FOR THE YEAR ENDED 31 MARCH 2021

Related Parties

Renew Counselling works closely with a range of voluntary, statutory and community organisations in order to ensure a high quality comprehensive service for our own clients and for the purposes of contributing to the planning and delivery of services for people within our communities. Where possible we contribute to consultations on the development of services through various local strategic planning structures.

Objects, Aim & Mission of Renew Counselling

The Object of Renew Counselling

Renew Counselling is established to improve emotional and mental health by providing counselling and psychotherapeutic support.

In furtherance of the said objects, but not further or otherwise, the company shall have power:

- (a) to provide high quality, affordable, accessible and responsive counselling and psychotherapeutic interventions to anyone of school age and above and to couples in East London and Essex.
 - (b) to train counsellors to a high standard
 - (c) to supervise and train other professionals who are engaged with emotional and mental health issues
 - (d) to take over the assets, liabilities and general undertaking of the West Ham Central Mission
-

RENEW COUNSELLING

REPORT OF THE COUNCIL (continued)

FOR THE YEAR ENDED 31 MARCH 2021

The Mission of Renew Counselling

Through a range of professional counselling and other support services, we seek to enable people to:

- Gain insight into, and understanding of, the issues in their lives
- Explore possibilities for change
- Develop their own choices and solutions
- Discover ways of getting to where they want to be
- Use support and develop strategies to enable them to deal with future difficulties

Through such activity we aim to enable people to lead more fulfilling lives and contribute to the wider development of family, community and society for public benefit.

Our values

We believe that:

- every human being is
 - ✓ unique
 - ✓ valuable
 - ✓ destined to live fully – whatever that might be

We will:

- be non-judgemental – whatever the issue
- respect age, gender, ethnicity, sexual orientation and faith
- provide the ‘space’ that counselling gives
- offer a response tailored to individual need

We are committed to:

- honouring the Christian faith and vision that founded our organisation
- working with other professionals through our training courses
- working within the British Association of Counselling & Psychotherapy (BACP) Ethical Framework
- reflect these values in our structure, relationships and as an employer

RENEW COUNSELLING
REPORT OF THE COUNCIL (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Activities of Renew Counselling

In order to achieve the above aims Renew Counselling uses both strategic and operational planning processes, establishing priorities for development of the work.

The primary objective is the delivery of accessible, professional counselling services for children, young people and adults. Renew Counselling also delivers professional training in counselling children and adolescents. Services are currently provided across Mid and South Essex and East London Boroughs in our own centres and in schools across the region.

We provide professional training in counselling to HE Diploma and HE Degree level from our training suite in Chelmsford as an Academic Franchise partner of Anglia Ruskin University.

The Role of Volunteers at Renew Counselling

It is important to mention the significance and the added value of being a voluntary organisation and to recognise the huge contribution made by individuals in meeting our charitable aim.

A number of people provide various professional and support activities to enable us to provide services for those in our local community. It is difficult to quantify this in terms of a 'monetary value' in any meaningful way, however without the support of such people Renew Counselling would not be in a position to respond to the needs of as many people as it can. The support is therefore of immense value in terms of our capacity to make a difference in the community.

Having a proportion of voluntary counsellors within the organisation is a way of meeting the increased demand in services where funding is limited or the client's ability to contribute is restricted. Allied with a policy of offering placements for trainees across all areas of our work we have developed a more diverse staff group with the potential of developing personal and professional growth through these different roles and transition between them. The move away from purely paid counsellors is in accord with our status of charity and a Third Sector organisation.

We are particularly indebted to the following groups who made a regular commitment throughout the year:

People who have provided administrative and reception support on a voluntary basis enabling us to deliver services to people at their time of need.

People who provided professional counselling / therapeutic supports in terms of delivering services to individuals / groups on a trainee or volunteer basis.

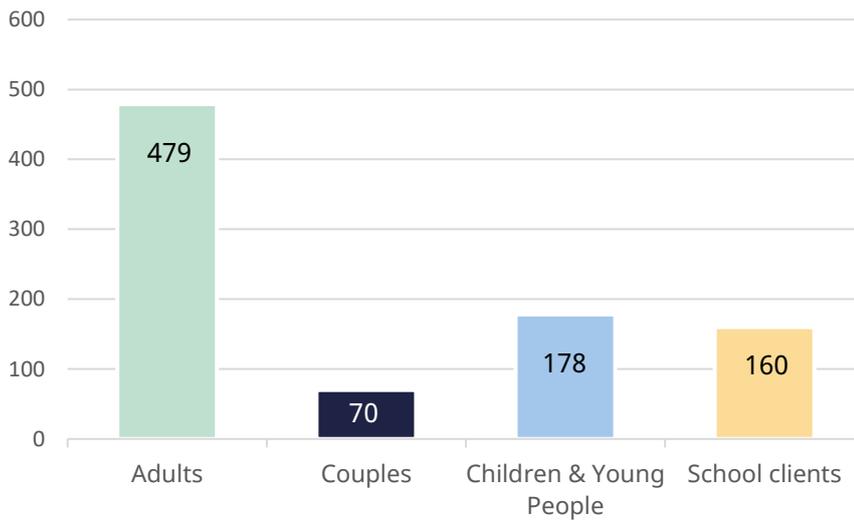
People who have given time and expertise through various advisory and planning committees, professional consultations and also organising activities.

In addition Renew Counselling would like to acknowledge the voluntary contribution made by most of its paid staff members who demonstrate commitment and dedication to the service over and above contracted hours.

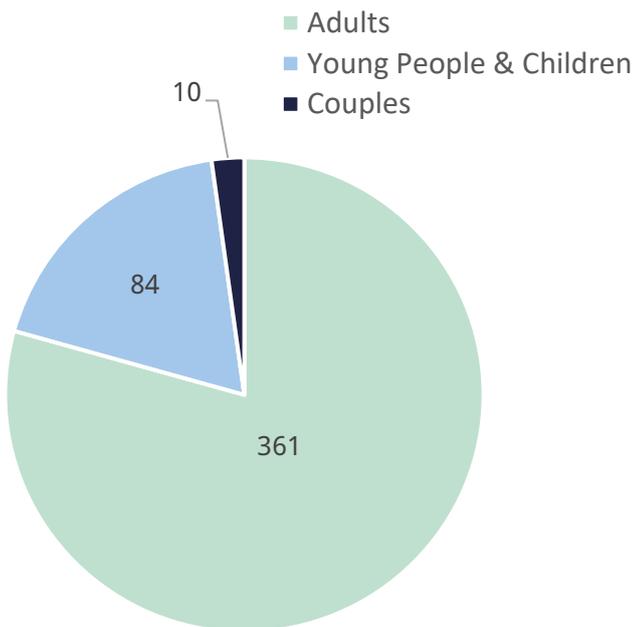
RENEW COUNSELLING
REPORT OF THE COUNCIL (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Activity 2020 / 2021 – Covid 19 year (July – March)

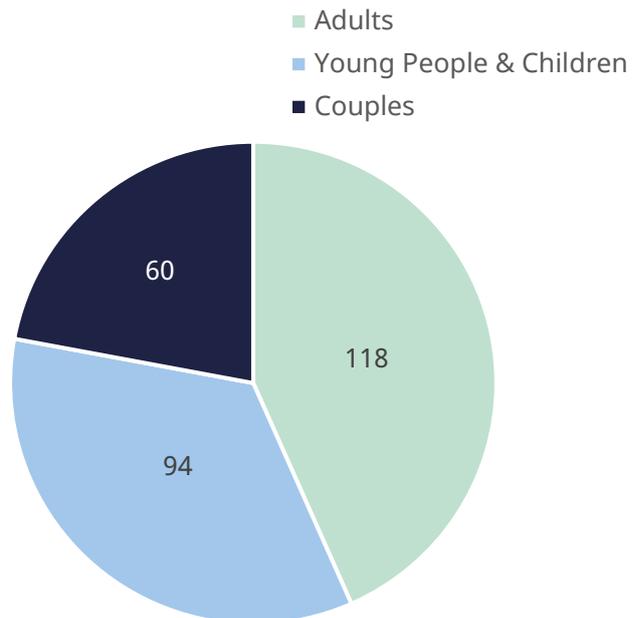
A total of 887 clients were seen by Renewing Counselling over the year 2020/2021



455 clients seen at Renew Counselling Sycamore Centre

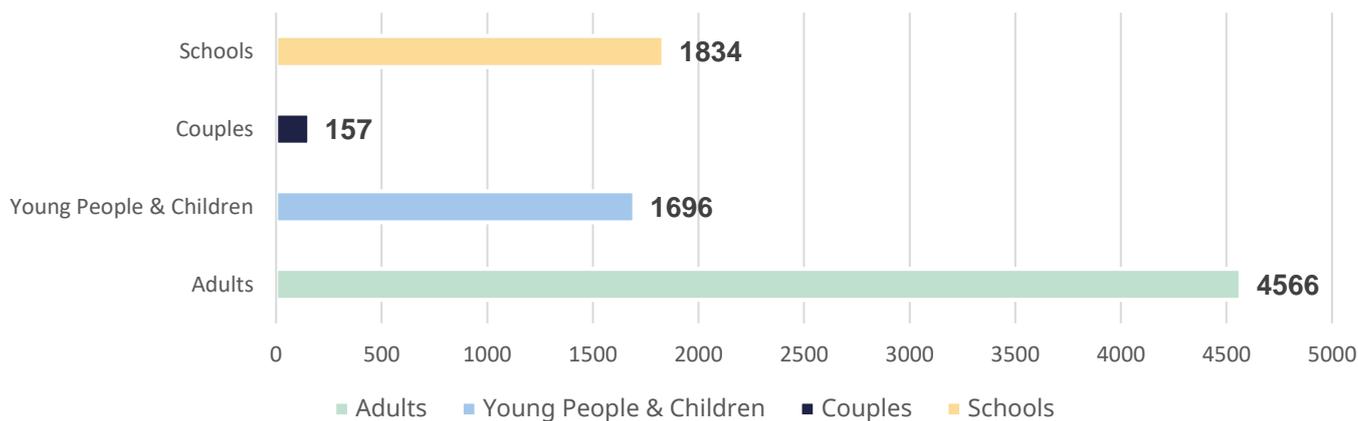


272 clients seen at Renew Counselling Bridge Centre

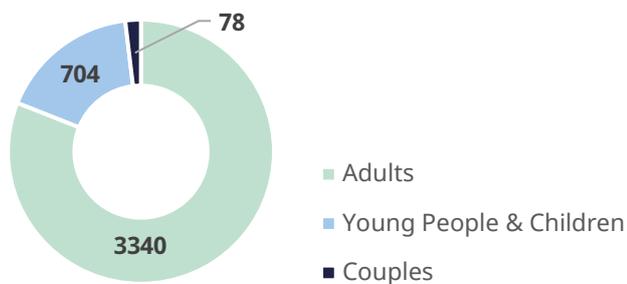


RENEW COUNSELLING
REPORT OF THE COUNCIL (continued)
FOR THE YEAR ENDED 31 MARCH 2021

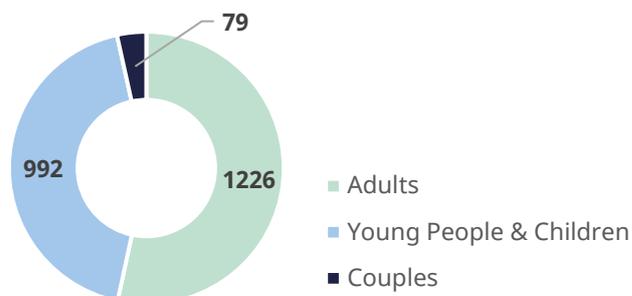
A total of 8,253 Counselling sessions were offered at Renew Counselling 2020-21 (July - March)



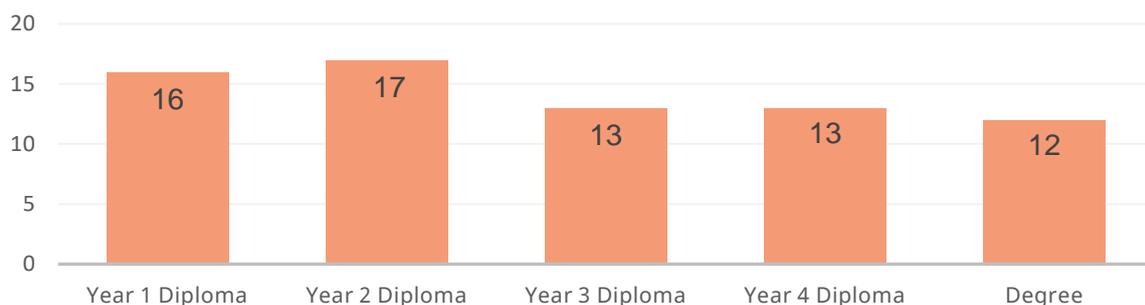
A total of 4,122 Counselling sessions were offered at Renew Counselling's Sycamore Centre in 2020 - 2021 across the following client groups:



A total of 2,297 Counselling sessions were delivered at Renew Counselling's Bridge Centre in 2020 - 2021 across the following client groups:



Number of students enrolled at Renew Counselling Diploma (HE) Counselling - Children & Young Person in 2020 - 2021



RENEW COUNSELLING
REPORT OF THE COUNCIL (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Aim of Renew Counselling

Our aim is to enable people to easily access affordable counselling. In order to do this we will:

- Make information about our services easy to find by continuously updating the information on our web-site and by regularly mailing information about our services to local health professionals, libraries, educational establishments, youth services, local churches and community centres
- Provide training and information sessions to local churches
- Maintain good relationships with other key stakeholders in the field of mental health
- Develop and expand our services where possible in light of suggestions made by our existing service users
- Continue to offer counselling at a range of community locations such as libraries and to extend these where possible
- Continue to provide counselling services during evenings
- Ensure that we can provide accommodation for clients with disabilities – either in our premises or by hiring suitable alternative rooms if the degree of disability prohibits the use of our own
- Provide interpreters where the range of languages spoken by our own counsellors is insufficient – including BSL and ESL if necessary
- Ensure we seek funding to support those on low-income or benefit through the provision of funded counselling
- Continue to develop our training courses and obtain BACP accreditation for our Diploma Course

RENEW COUNSELLING

REPORT OF THE COUNCIL (continued)

FOR THE YEAR ENDED 31 MARCH 2021

Statement on Public Benefit

The object, aim, mission, achievements and performance sections of this report clearly set out the activities which Renew Counselling undertakes for the public benefit.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The Council of Trustees makes the following observation on the two key principles of public benefit.

Principle 1: There must be identifiable benefit or benefits

1a It must be clear what the benefits are:

The clear benefits provided by Renew Counselling are delivered through the service delivery areas of counselling centres and associated projects providing professional accredited counselling and training – initial and continuing professional development to those working with children and young people - which are described elsewhere in this report and reflected in the allocation of resources expended set out in the Statement of Financial Activities.

1b The benefits must be related to the aims:

Renew Counselling aims to support people in East London and Essex who are experiencing personal, emotional or mental health problems to overcome or respond more effectively to them. All benefits derived are consequential to this aim.

1c Benefits must be balanced against any detriment or harm:

Our service delivery model principally uses qualified counsellors, we also have counsellors who have progressed sufficiently in their training to be able to undertake placement activity, who are required to have regular clinical supervision and work to the British Association for Counselling and Psychotherapy (BACP) Ethical Framework for the Counselling Professions 2018 to ensure that there is no detriment or harm caused. Renew Counselling is accredited by the BACP which requires that our policies, practices and structures are such as to meet the standards set out in the Ethical Framework for the Counselling Professions 2018. This ensures that client welfare and wellbeing are paramount. Risk is constantly reviewed in clinical supervision, risk registers are maintained within Counselling centres and referrals made to statutory mental health services where necessary.

Principle 2: Benefit must be to the public or a section of the public

2a The beneficiaries must be appropriate to the aim:

The beneficiaries are children, young people and adults living within East London and Essex, which directly accords with our object and aim.

2b Where the benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions; or by the ability to pay any fees charged:

The reports from the Counselling Centres demonstrate that we are delivering services to children, young people and adults across East London and Essex. A small amount of this work is funded by statutory bodies, and through grants and is therefore 'free at the point of delivery' to clients. Where clients approach us directly for counselling which doesn't fall within the remit of such contracts fees are calculated on 'an ability to pay' basis, although the true cost of sessions is made clear. A minimum fee operates in order to ensure that clients properly 'own,' commit to and value the therapeutic encounter. The Council of Trustees are content that this is in accord with the BACP Ethical Framework for the Counselling Professions 2018 and that our fees do not preclude from receiving counselling. Indeed clients who are unable to access counselling and therapy elsewhere are enabled to do so through Renew Counselling.

2c People in poverty must not be excluded from the opportunity to benefit:

People in poverty are the reason for the Charity's existence as is set out in the object. As reported above many of our clients are unable to access professional accredited counselling and therapy elsewhere.

2d Any private benefits must be incidental:

In order to provide counselling and therapy to a professional level and support the extensive service that are delivered, Renew Counselling employs and remunerates staff. This benefit to staff is incidental as their employment is essential to carry out our charitable aims.

RENEW COUNSELLING
REPORT OF THE COUNCIL (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

The statement of financial activities shows a deficit of (£87,384) for the year compared with a deficit of (£136,857) for 2019/20.

Renew Counselling has been particularly fortunate in 2020/2021 to receive a number of generous donations and legacies which have contributed both to supporting work with those that cannot afford to pay the full cost of counselling.

Income generated

The income received by the charity in the year is broken down as follows:

| | |
|--|-----------|
| Contributions received from clients: | £ 314,307 |
| Donations from supporters and legacies | £ 52,647 |
| Investment income (including rental income): | £ 241,741 |
| Grants, Training and Service Level Agreements: | £ 314,063 |

Renew Counselling is indebted to the generosity of the numerous individuals, churches, community groups, grant making trusts, companies, and statutory commissioners for the continuing support of its work. In particular we would like to thank our anonymous supporters and the following:

Income generated 2020/2021

Trusts & Foundations

The SMB Charitable Trust
Ebenezer Trust
LCVS
Widford Lodge School
Essex Community Foundation

Statutory

Mid Essex CCG
Basildon and Brentwood CCG
Essex County Council

RENEW COUNSELLING

REPORT OF THE COUNCIL (continued)

FOR THE YEAR ENDED 31 MARCH 2021

Fundraising approach and performance

The charity undertakes fundraising activity to its supporters via direct mailing two or three times each year in line with the Fundraising Code of Practice set by Fundraising Regulator. Our fundraising promise is:

When you support you can be sure of the following:

- *We will never sell your contact details to anyone*
- *We will only contact you if you have expressed an interest in our work*
- *If you ask us to change how we communicate with you, or stop, we will respect that*
- *We try hard to ensure no one ever feels pressurised to support our work*

Our overall fundraising was more focussed this year, in light of the pandemic, we were fortunate to receive support from Essex Community Foundation, who supported us with applications to their fund partners.

No complaints were received by the charity or a person acting on its behalf on activities by the charity or by a person on behalf of the charity for the purpose of fundraising.

Key Management remuneration

The trustees consider the senior management team, consisting of the Chief Executive, Counselling Managers, Senior Offices Manager and Pathway Leader (Training), comprise the key management personnel of the charity of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no director received remuneration in the year.

The pay of all staff is reviewed annually and normally increased in accordance with average earnings to reflect a cost of living adjustment.

The total emoluments of the Senior Management Team are £219,767.

RENEW COUNSELLING

REPORT OF THE COUNCIL (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Investment policy and objectives

Renew Counselling holds funds in investment property and stocks and shares as a result of endowments made to the charity over its long history. The endowment fund is utilised to generate much needed income to enable the charity to extend its services to those who cannot afford to meet the full cost of counselling. Our investment managers are instructed to maximise income while safeguarding the value of the assets under management and to invest only in those holdings, which are compatible with our social and ethical standpoint.

Investments performance against objectives - Renew Counselling derives investment income from a portfolio of equities and bonds managed by investment managers (detailed on page 1) and rents from freehold property in Plaistow E13 and Chelmsford, Essex.

Fund Accounting and Reserves Policy

Funds which are represented by the legacy of property over the long history of the charity are accounted for in the expendable endowment fund. The charity depends upon the income generated by its expendable endowment to fund the provision of counselling to those in need who are unable to contribute to meeting the full cost and without this income Renew Counselling would not be able to carry out its current charitable activities. In accordance with Accounting and Reporting by Charities Statement of Recommended Practice (revised) the endowment fund is excluded from the reserves of Renew Counselling.

It remains the policy of Renew Counselling that free reserves (i.e. funds not committed or invested in fixed assets) should be at a level of between three to six months expenditure, which equates to between £252,754 and £505,754. At this level, current activities could be continued in the short term in the event of a significant drop in funding. In such circumstances there would be an urgent need to consider how the funding could be replaced and/or the activities changed. At present the surplus of free reserves, stands at £230,652 (2020: £27,477). The free reserves have increased due to sale of an investment property. The charity also has a cash investment within the expendable endowment. The trustees have agreed to call upon the cash balance if required to alleviate any operational or cash flow issues and therefore consider the charity to be a going concern.

Future Strategy

- To develop our work with eating disordered clients
- To develop our family liaison work
- To increase the number of students on our training courses
- To ensure the sustainability and further development of the charity through developing our fundraising and communications strategy

RENEW COUNSELLING

REPORT OF THE COUNCIL (continued)

FOR THE YEAR ENDED 31 MARCH 2021

Trustees' Responsibilities Statement

The trustees (who are also directors of Renew Counselling for the purposes of company law) are responsible for preparing the Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The annual general meeting confirmed the appointment of haysmacintyre as auditors.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) (Second edition effective 1st January 2019 - (Charities SORP (FRS 102))

Approved by the Council of Renew Counselling on _____ and signed on its behalf by:

Tim Rose
(Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF RENEW COUNSELLING LIMITED

Independent auditor's report to the members of Renew Counselling

Opinion

We have audited the financial statements of Renew Counselling for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Council. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF RENEW COUNSELLING LIMITED (Continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Council have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Council (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 16 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the regulatory requirements of the Charity Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Act 2011, payroll tax and sales tax.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF RENEW COUNSELLING LIMITED (Continued)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries and the recognition of income at the year-end. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing minutes of Trustees meetings during the year;
- Identifying and testing journals, in particular journal entries posted around the year-end; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Murtaza Jessa (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditor
Date:

10 Queen Street Place
London
EC4R 1AG

NB: The notes on pages 23 to 36 form an integral part of these Financial Statements

RENEW COUNSELLING

**Net Income and (Expenditure)
For the year ended 31st March 2021**

| | Notes | Unrestricted £ | Expendable Endowment £ | 2021 Total £ | 2020 Total £ |
|--|-------|--------------------|------------------------------|--------------------|--------------------|
| INCOME ON: | | | | | |
| Donations and legacies | | 52,647 | - | 52,647 | 21,788 |
| Investment Income | 4 | 241,741 | - | 241,741 | 237,166 |
| Charitable activities: | | | | | |
| Grants, training & service level agreements | 2 | 314,063 | - | 314,063 | 248,536 |
| Fees received | 2 | 314,307 | - | 314,307 | 339,917 |
| Total income | | 922,758 | - | 922,758 | 847,407 |
| EXPENDITURE FROM: | | | | | |
| Cost of generating funds | | | | | |
| Costs of generating voluntary income | | (17,568) | (6,135) | (23,703) | (26,686) |
| Charitable activities | | | | | |
| Counselling services | | (702,536) | - | (702,536) | (774,380) |
| Education and training | | (284,776) | - | (284,776) | (261,262) |
| Total expenditure | 3 | (1,004,880) | (6,135) | (1,011,015) | (1,062,328) |
| Net expenditure | | (82,122) | (6,135) | (88,257) | (214,921) |
| Net income before other recognised gains/losses | | (82,122) | (6,135) | (88,257) | (214,921) |
| Other recognised gains/losses | | | | | |
| Gain/(loss) on revaluation / disposal of investments | | | | | |
| Realised Gain/(loss) | 7 | - | (2,500) | (2,500) | 60,951 |
| Unrealised Gain/(loss) | 8 | - | 3,373 | 3,373 | 17,113 |
| Net movement in funds | | (82,122) | (5,262) | (87,384) | (136,857) |
| Transfers between funds | | - | - | - | - |
| Funds brought forward | | 408,871 | 4,771,802 | 5,180,673 | 5,317,530 |
| Funds carried forward | | 326,749 | 4,766,540 | 5,093,289 | 5,180,673 |

All income and expenditure derive from continuing activities. The charity has neither operations nor discontinued any of its commenced new ones in the year.

No separate income and expenditure account as required under the Companies Act 2006 has been presented, as the only difference between the net expenditure for the year before transfers (£82,122) and the net deficit for the year (£88,257), as defined under the Companies Act, are unrealised and realised £3,373 and loss (£2,500) respectively and the investment management fees (£6,135).

RENEW COUNSELLING

Charity Number: 1084940

**Balance Sheet
As at 31st March 2021**

| | Notes | 2021 | | 2020 | |
|-----------------------------------|-------|------------------|-------------------------|------------------|-------------------------|
| | | £ | £ | £ | £ |
| <u>Fixed assets</u> | | | | | |
| Tangible fixed assets | 6 | | 1,698,598 | | 1,718,353 |
| Investment properties | 7 | | 3,132,000 | | 3,464,500 |
| Investments at market value | 8 | | <u>16,021</u> | | <u>12,648</u> |
| | | | 4,846,619 | | 5,195,501 |
| <u>Current assets</u> | | | | | |
| Debtors | 9 | 132,958 | | 140,108 | |
| Cash | 10 | <u>498,411</u> | | <u>134,447</u> | |
| | | 631,369 | | 274,555 | |
| <u>Current liabilities</u> | | | | | |
| Creditors | 11 | <u>(384,699)</u> | | <u>(289,383)</u> | |
| <u>Net current assets</u> | | | | | |
| | | | 246,670 | | (14,828) |
| <u>Net assets</u> | | | | | |
| | | | <u>5,093,289</u> | | <u>5,180,673</u> |
| <u>Funds</u> | | | | | |
| Expendable Endowment Funds | 12 | | 4,766,540 | | 4,771,802 |
| Unrestricted Funds (General) | 12 | | 326,749 | | 408,871 |
| Unrestricted Funds (Designated) | 13 | | - | | - |
| Total Funds | | | <u>5,093,289</u> | | <u>5,180,673</u> |

Approved on behalf of the trustees on

_____ **Treasurer**
P Hancock

_____ **Chairman**
T Rose

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Renew Counselling and the for the year ended 31 March 2021

Consolidated Statement of Cash Flows

| | Notes | 2021 | 2020 |
|---|--------------|-----------------------|-----------------------|
| | | £ | £ |
| Cash flows from operating activities | | 47,974 | (179,540) |
| Cash flows from investing activities | | | |
| Dividends and interest | 4 | 61 | 467 |
| Purchase of property, plant and equipment | 6 | (14,071) | - |
| Sale of property | 7 | 330,000 | - |
| Sale of investments | 8 | | 175,000 |
| Net cash provided by/(used in) investing activities | | 315,990 | 175,467 |
| Change in cash and cash equivalents in the reporting period | | <u>363,964</u> | <u>(4,073)</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>134,447</u> | <u>138,520</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>498,411</u></u> | <u><u>134,447</u></u> |

NOTES TO THE CASH FLOW STATEMENT

| | | 2021 | 2020 |
|--|----|---------------|------------------|
| | | £ | £ |
| Reconciliation of Net Income to Net Cash Flow from Operating Activities | | | |
| Net income for the reporting period | | (88,256) | (214,923) |
| Depreciation charges | 6 | 33,826 | 34,046 |
| Interest and Dividends | 4 | (61) | (467) |
| (Increase) in debtors | 9 | 7,151 | (34,297) |
| (Decrease) in creditors | 11 | 95,314 | 36,101 |
| Net cash provided by/ (used in) operating activities | | <u>47,974</u> | <u>(179,540)</u> |

Analysis of Cash and Cash Equivalents

| | | 2021 | 2020 |
|--------------------------|----|----------------|----------------|
| | | £ | £ |
| Cash at bank and in hand | 10 | 498,411 | 134,447 |
| | | <u>498,411</u> | <u>134,447</u> |

RENEW COUNSELLING

Notes to the accounts **For the year ended 31st March 2021**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) Second Edition 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties and although COVID-19 has effected the Charity with the support from the government and making the appropriate measures for health and safety the Charity's still has ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

(i) Income recognition

Income comprises donations, including under Gift Aid, grants, government grants, legacies, fees received from counselling and training, and investment and rental income from endowed funds.

Donations, legacies and grants are recognised when receipts is probable, can be measured accurately and legal entitled to the income. All other income is credited to the statement of financial activities on an accruals basis. In addition, Renew Counselling receives help and support in the form of voluntary assistance and donations of goods. Owing to the difficulty of valuing this help and support, such items are not included in the financial statements.

(ii) Expenditure

All expenditure is included on the statement of financial activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate Cost of generating funds includes the costs associated with attracting voluntary and investment income. Charitable expenditure comprises those costs incurred by the charity in the delivery of counselling services to its beneficiaries, and education and training activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements and those linked with the strategic management of the charity.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(iii) Fixed assets

Freehold and leasehold property are included in the balance sheet at cost.

Freehold and leasehold property is depreciated over 25 years

Expenditure on IT equipment is included in the balance sheet at cost

Expenditure on other fixed assets is written off to the statement of financial activities in the year of acquisition.

RENEW COUNSELLING

Notes to the Accounts (Continued) **For the year ended 31st March 2021**

(iv) Depreciation

Depreciation is charged on freehold property excluding land to write off the cost of buildings over 50 years.

Depreciation is charged on leasehold improvements to depreciate the cost over the term of the lease. Depreciation is charged on IT equipment to write off the cost over three years.

(v) Investments

Listed investments are included on the balance sheet at market value at the balance sheet date. Gains and losses on revaluation and on the sale of listed investments are included on the statement of financial activities. No unlisted investments are held.

Investment property is initially measured at cost, including related transaction costs, including related transaction costs.

After initial recognition, investment property is carried at fair value determined annually either by external valuers or by the trustees and derived from the current market rents and investment property yields for comparable real estate and adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

(vi) Fund Accounting

Funds held by the charity are either:

Unrestricted general funds which can be used in accordance with Renew Counselling's objects at the discretion of the trustees.

Restricted funds that can be used only for certain restricted purposes within Renew Counselling's objects.

Expendable Endowment Funds which represent those assets that have been endowed to the Charity and which are held to generate income to support the operating costs of Renew Counselling.

The Charity would not be able to carry out its current charitable activities without the valuable contribution of the investment income generated from the expendable endowment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially accounted for at their transaction price.

Operating leases

Rental charges are charged on a straight line basis over the life of the lease.

Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are those funds which are to be used in accordance with specific instructions imposed by the donor or trust deed.

Renew Counselling

Notes to the Accounts (Continued) **For the year ended 31st March 2021**

Employee benefits

- **Short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received

- **Employee termination benefits**

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

- **Pension scheme**

Renew Counselling operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of Renew in an independently administered fund. The pensions costs charged in the financial statements represent the contributions payable during the year.

Legal status

Renew Counselling is a company limited by guarantee registered in England and Wales registration number 04099810 and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Estimates and Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustees' best knowledge of the amount, events or actions actual results ultimately differ from these estimates.

The investment property has been valuse basis on a recent sale of one of the properties and the other two valued on a desktop basis

Renew Counselling

Notes to the Accounts (Continued) For the year ended 31st March 2021

2. INCOME ON:

| | <u>Unrestricted</u> | <u>2021</u> | <u>2020</u> |
|---------------------------|---------------------|----------------|----------------|
| | | <u>Total</u> | <u>Total</u> |
| | | £ | £ |
| Counselling Activities | | | |
| HMRC Job Retention Scheme | 5,312 | 5,312 | 5,312 |
| Schools | 129,121 | 129,121 | 41,744 |
| | 134,433 | 134,433 | 47,056 |
| Education & Training | | | |
| Anglia Ruskin University | 179,630 | 179,630 | 201,480 |
| | 314,063 | 314,063 | 248,536 |
| Fee Income | 314,307 | 314,307 | 339,917 |
| | 314,307 | 314,307 | 339,917 |

3. EXPENDITURE FROM:

| | | Voluntary Income | Investment Management | Counselling services | Education & Training | Governance | <u>2021</u> | 2020 |
|---|------------------------|---------------------|--------------------------|-------------------------|-------------------------|------------|------------------|------------------|
| | Basis of allocation | £ | £ | £ | £ | £ | <u>Total</u> | <u>Total</u> |
| | | £ | £ | £ | £ | £ | £ | £ |
| Costs directly allocated to activities | | | | | | | | |
| Staff costs & fees | Direct | 4,097 | - | 409,908 | 197,185 | 80,433 | 691,623 | 721,594 |
| Communications | Direct | 60 | - | - | - | - | 60 | 4,111 |
| Recruitment | Direct | - | - | 1,077 | 4,006 | - | 5,083 | 4,643 |
| Volunteer Expenses | Direct | - | - | 208 | - | - | 208 | 12 |
| Audit Fees | Direct | - | - | - | - | 15,900 | 15,900 | 10,152 |
| Support costs allocated to activities | | | | | | | | |
| Administration costs | Staff time | 10,104 | 6,135 | 87,133 | 17,917 | 69,166 | 190,455 | 201,427 |
| Premises costs | Usage | - | - | 38,138 | 14,606 | 14,606 | 67,350 | 79,357 |
| Legal & Professional | Usage | - | - | 4,941 | - | - | 4,941 | 4,496 |
| Depreciation | Usage | - | - | 33,826 | - | - | 33,826 | 34,046 |
| Bank Charges | % | 157 | - | 1,334 | - | 78 | 1,569 | 2,490 |
| Governance Recharged | | 3,150 | - | 125,971 | 51,062 | (180,183) | - | - |
| Total Resources expended | | 17,568 | 6,135 | 702,536 | 284,776 | - | 1,011,015 | 1,062,328 |

Resources expended are directly allocated to the activities to which they relate where possible rather than on a notional percentage basis as in previous years. Administration Costs and Premises costs have been apportioned to the usage. Legal & Professional fees are according to the amount charged. Depreciation relates wholly to buildings occupied for Counselling services. Bank Charges have been apportioned as a percentage of the total cost.

Renew Counselling

Notes to the Accounts (Continued) For the year ended 31st March 2021

EXPENDITURE FROM:

| | Basis of allocation | Voluntary Income | Investment Management | Counselling services | Education & Training | Governance | 2020 | 2019 |
|---|---------------------|------------------|-----------------------|----------------------|----------------------|------------|-------------------------|------------------|
| | | £ | £ | £ | £ | £ | Total | Total |
| | | | | | | | £ | £ |
| Costs directly allocated to activities | | | | | | | | |
| Staff costs & fees | Direct | 3,921 | - | 475,444 | 181,102 | 61,127 | 721,594 | 655,502 |
| Communications | Direct | 1,957 | - | 400 | 1,754 | - | 4,111 | 5,287 |
| Recruitment | Direct | - | - | 3,518 | 1,125 | - | 4,643 | 8,818 |
| Volunteer Expenses | Direct | - | - | 12 | - | - | 12 | 0 |
| Audit Fees | Direct | - | - | - | - | 10,152 | 10,152 | 9,948 |
| Support costs allocated to activities | | | | | | | | |
| Administration costs | Staff time | 10,282 | 7,422 | 94,277 | 21,545 | 67,901 | 201,427 | 203,409 |
| Premises costs | Usage | - | - | 45,317 | 17,020 | 17,020 | 79,357 | 70,475 |
| Legal & Professional | Usage | - | - | 496 | - | - | 496 | 24,698 |
| Depreciation | Usage | - | - | 34,046 | - | - | 34,046 | 36,367 |
| Bank Charges | % | 249 | - | 2,117 | - | 124 | 2,490 | 2,577 |
| Governance Recharged | | 2,855 | - | 114,754 | 38,716 | (156,324) | | |
| Total Resources expended | | <u>19,264</u> | <u>7,422</u> | <u>770,381</u> | <u>261,262</u> | <u>-</u> | <u>1,058,328</u> | <u>1,017,081</u> |

RENEW COUNSELLING

Notes to the Accounts (Continued)
For the year ended 31st March 2021

| | | |
|-----------------------------|-----------------------|-----------------------|
| 4. Investment income | <u>2021</u> | <u>2020</u> |
| | £ | £ |
| Rent receivable | 241,680 | 236,699 |
| Dividend income | 61 | 467 |
| | <u>241,741</u> | <u>237,166</u> |

| | | |
|-----------------------------------|--------------------|--------------------|
| 5. Net Income for the Year | <u>2021</u> | <u>2020</u> |
| | £ | £ |
| This is stated after charging: | | |
| Depreciation | 33,826 | 34,046 |
| Auditors' remuneration | 15,900 | 10,152 |

6. Tangible fixed assets

| | <i>Freehold Property</i> | <i>Leasehold Property</i> | <i>IT Equipment</i> | |
|--------------------------|--------------------------------|-------------------------------|-------------------------|-------------------------|
| | Sadlers House Chelmsford | Bodey House Basildon | | Total |
| | | £ | | £ |
| Cost or Valuation | | | | |
| As at March 2020 | 1,768,000 | 83,976 | 73,285 | 1,925,261 |
| Additions | - | - | 14,071 | 14,071 |
| As at March 2021 | <u>1,768,000</u> | <u>83,976</u> | <u>87,356</u> | <u>1,939,332</u> |
| Depreciation | | | | |
| As at March 2020 | 58,933 | 75,428 | 72,547 | 206,908 |
| Charge for year | 29,467 | 3,359 | 1,001 | 33,826 |
| As at March 2021 | <u>88,400</u> | <u>78,787</u> | <u>73,548</u> | <u>240,735</u> |
| Net Book Values | | | | |
| As at March 2020 | 1,709,067 | 8,548 | 738 | 1,718,353 |
| As at March 2021 | 1,679,600 | 5,189 | 13,808 | 1,698,597 |

RENEW COUNSELLING

Notes to the Accounts (Continued) **For the year ended 31st March 2021**

7. Investment Properties

| | Commercial Property | Residential Property | Total |
|-----------------------------|--------------------------------|---------------------------------|------------------|
| | £ | | £ |
| Cost or Valuation | | | |
| As at March 2020 | 2,533,000 | 931,500 | 3,464,500 |
| Disposal | - | (330,000) | (330,000) |
| Transfer to Tangible Assets | - | - | - |
| Revaluation | - | (2,500) | (2,500) |
| As at March 2021 | 2,533,000 | 599,000 | 3,132,000 |
| Depreciation | - | - | - |
| As at March 2021 | - | - | - |
| Net Book Values | | | |
| As at March 2020 | 2,533,000 | 931,500 | 3,464,500 |
| As at March 2021 | 2,533,000 | 599,000 | 3,132,000 |

RENEW COUNSELLING

Notes to the Accounts (Continued)
For the year ended 31st March 2021

| 8. Investments | <u>Investments</u> <u>at market</u> <u>value</u> <u>2021</u> <u>£</u> | <u>Investments</u> <u>at market</u> <u>value</u> <u>2020</u> <u>£</u> |
|---|--|--|
| At 31 March 2020 | 12,648 | 169,690 |
| Sales | - | (175,000) |
| Realised gain / (loss) on sales | | 17,113 |
| Net gain (loss) on sale and revaluation | <u>3,373</u> | <u>845</u> |
| At 31 March 2021 | <u><u>16,021</u></u> | <u><u>12,648</u></u> |
| Investments at market value comprise: | | |
| Sustainable World Trust | 16,021 | 12,648 |
| UK Ethical Equity Fund | - | - |
| | <u><u>16,021</u></u> | <u><u>12,648</u></u> |
| 9. Debtors | <u>2021</u> <u>£</u> | <u>2020</u> <u>£</u> |
| Debtors arising from operating activities | 118,957 | 125,074 |
| Other debtors | 4,767 | 5,775 |
| Prepayments and accrued income | 9,234 | 9,259 |
| Total | <u><u>132,958</u></u> | <u><u>140,108</u></u> |
| 10. Cash at bank and in hand | <u>2021</u> <u>£</u> | <u>2020</u> <u>£</u> |
| Cash at bank and in hand | 498,411 | 134,447 |
| Total | <u><u>498,411</u></u> | <u><u>134,447</u></u> |
| 11. Creditors | <u>2021</u> <u>£</u> | <u>2020</u> <u>£</u> |
| Creditors arising from operating activities | 17,441 | 18,241 |
| Other creditor | 6,657 | 5,874 |
| Bam loan | 50,000 | - |
| Other taxation and social security | 12,448 | 10,138 |
| Deferred income (See Below) | 252,461 | 234,091 |
| Accruals | 45,692 | 21,039 |
| Total | <u><u>384,699</u></u> | <u><u>289,383</u></u> |
| Deferred Income Note to be added to accounts under Creditors note | <u>2021</u> | <u>2020</u> |
| Balance brought forward | 234,091 | 198,823 |
| Amount released to income | (234,091) | (198,823) |
| Amount deferred in the year | <u>252,461</u> | <u>234,091</u> |
| Balance carried forward | <u><u>252,461</u></u> | <u><u>234,091</u></u> |

Renew Counselling

Notes to the Accounts (Continued) For the year ended 31st March 2021

12. Analysis of Funds

| | At 31 March 2020 £ | Incoming £ | Expenditure £ | Transfers £ | At 31 March 2021 £ |
|---|--------------------------|-----------------------|---------------------------|-----------------|--------------------------|
| Unrestricted Funds including designated funds | | | | | |
| Counselling Services | (799,265) | 922,758 | (1,004,880) | - | (881,387) |
| Net sales & purchases of investments | 1,018,946 | - | - | - | 1,018,946 |
| Revaluation Gain | 202,000 | - | - | - | 202,000 |
| Adjustment for Investment Properties | (12,810) | - | - | - | (12,810) |
| Total Unrestricted Funds | <u>408,871</u> | <u>922,758</u> | <u>(1,004,880)</u> | <u>-</u> | <u>326,749</u> |
| Expendable Endowment | | | | | |
| | 3,552,987 | - | (6,135) | - | 3,546,852 |
| Net sales & purchases of investments | (449,900) | - | - | - | (449,900) |
| Net gain on the sale and revaluation of: investments | 2,008,003 | 873 | - | - | 2,008,876 |
| Other Transfers | | | | | |
| Adjustment for Investment Properties | (339,288) | - | - | - | (339,288) |
| Total Expendable Endowment | <u>4,771,802</u> | <u>873</u> | <u>(6,135)</u> | <u>-</u> | <u>4,766,540</u> |
| Total Funds | <u>5,180,673</u> | <u>923,631</u> | <u>(1,011,015)</u> | <u>-</u> | <u>5,093,289</u> |

Funds held under Expendable Endowment comprise of fixed assets and investments.

Analysis of Net Assets between Funds

| | Unrestricted Funds | Restricted Funds | Expendable Endowment | Total |
|--|-----------------------|---------------------|-------------------------|-------------------------|
| Fund balances as at 31st March 2021 are represented by: | | | | |
| Fixed Assets | 96,100 | - | 4,750,519 | 4,846,619 |
| Current Assets | 615,348 | - | 16,021 | 631,369 |
| Current Liabilities | (384,699) | - | - | (384,699) |
| Liabilities arising after 1 year | - | - | - | - |
| | <u>326,749</u> | <u>-</u> | <u>4,766,540</u> | <u>5,093,289</u> |

Renew Counselling

Notes to the Accounts (Continued) For the year ended 31st March 2021

12. Analysis of Funds

| | At 31 March 2019 £ | Incoming £ | Expenditure £ | Transfers £ | At 31 March 2020 £ |
|--|--------------------------|-----------------------|---------------------------|-----------------|--------------------------|
| Unrestricted Funds including designated funds | | | | | |
| Counselling Services | (591,766) | 847,407 | (1,054,906) | - | (799,265) |
| Net sales & purchases of investments | 1,018,946 | - | - | - | 1,018,946 |
| Revaluation Gain | 202,000 | - | - | - | 202,000 |
| Adjustment for Investment Properties | (12,810) | - | - | - | (12,810) |
| Total Unrestricted Funds | <u>616,370</u> | <u>847,407</u> | <u>(1,054,906)</u> | <u>-</u> | <u>408,871</u> |
| Expendable Endowment | | | | | |
| Net sales & purchases of investments | (449,900) | - | - | - | (449,900) |
| Net gain on the sale and revaluation of investments | 1,929,939 | 78,064 | - | - | 2,008,003 |
| Other Transfers | - | - | - | - | - |
| Adjustment for Investment Properties | (339,288) | - | - | - | (339,288) |
| Total Expendable Endowment | <u>4,701,160</u> | <u>78,064</u> | <u>(7,422)</u> | <u>-</u> | <u>4,771,802</u> |
| Total Funds | <u>5,317,530</u> | <u>925,471</u> | <u>(1,062,328)</u> | <u>-</u> | <u>5,180,673</u> |

Funds held under Expendable Endowment comprise of fixed assets and investments.

Analysis of Net Assets between Funds

| | Unrestricted Funds | Restricted Funds | Expendable Endowment | Total |
|---|-----------------------|---------------------|-------------------------|-------------------------|
| Fund balances as at 31st March 2020 are represented by: | | | | |
| Fixed Assets | 436,348 | - | 4,759,154 | 5,195,502 |
| Current Assets | 261,907 | - | 12,648 | 274,555 |
| Current Liabilities | (289,384) | - | - | (289,384) |
| Liabilities arising after 1 year | - | - | - | - |
| | <u>408,871</u> | <u>-</u> | <u>4,771,802</u> | <u>5,180,673</u> |

RENEW COUNSELLING

Notes to the Accounts (Continued) For the year ended 31st March 2021

13. Designated fund

| Fund | At 31 March 2020 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | At 31 March 2021 £ |
|-------------------------------|--------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Emily Irving | - | - | - | - | - |
| Total Designated Funds | - | - | - | - | - |

Designated fund

Emily Irving: The designated bursary fund will allow clients on benefit and low income to take up counselling for 24 sessions at a cost of £5 per session. The balance of the cost will be drawn down from the bursary. Places will be limited so that the maximum draw down is £75,000 per annum and the fund is now closed

13. Designated fund

| Fund | At 31 March 2019 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | At 31 March 2020 £ |
|-------------------------------|--------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Emily Irving | 51,850 | 379 | (52,229) | - | - |
| Total Designated Funds | 51,850 | 379 | (52,229) | - | - |

14. Transactions with trustees and connected persons

Trustees receive no remuneration and there was no reimbursement of expenses

15. Indemnity insurance

The charity has a professional indemnity policy for its counselling activities and charity indemnity insurance at annual premiums of £2,177 (2020: £2,177).

RENEW COUNSELLING

Notes to the Accounts (Continued) For the year ended 31st March 2021

16. Staff Costs and Numbers

Staff Costs were as follows:

| | <u>2021</u> | <u>2020</u> |
|-----------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 617,477 | 629,619 |
| Social security costs | 58,532 | 35,888 |
| Pension | 22,156 | 34,818 |
| | <u>698,165</u> | <u>700,325</u> |

The number of employees whose emoluments for the year fell within the following bands were:

| | <u>2021</u> | <u>2020</u> |
|-----------------|-------------|-------------|
| | Number | Number |
| £60,001-£70,000 | 1 | 1 |

Of this, 1 employee are accruing pension contributions totalling £3,974 (2019: 1 employee, accruing £6,725).

The total employee benefits of the key management personnel of Renew were £176,142 (2019: £179,197).

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

| | <u>2021</u> | <u>2020</u> |
|--------------------------|-------------|-------------|
| Chief Executive | 1 | 1 |
| Counselling staff | 10 | 12 |
| Education & Training | 5 | 5 |
| Fundraising | - | - |
| Administration & Support | 6 | 6 |
| | <u>22</u> | <u>24</u> |

The average number of actual employees (full-time, part-time and sessional) was 69 (2020: 70).

Renew Counselling Ltd operates a Group Personal Pension scheme through Aegon Scottish Equitable & Now Pension. This is a salary sacrifice arrangement, the cost for the year was £22,156 (2020: £38,792).

RENEW COUNSELLING

Notes to the Accounts (Continued) For the year ended 31st March 2021

17. Operating Lease Commitments

At the year end, the company was committed to make the following payments in total in respect of

| | Equipment | | Land and buildings | |
|-----------------------------|----------------|----------------|--------------------|---------------|
| | 2021 | 2020 | 2021 | 2020 |
| Income | £ | £ | £ | £ |
| Leases which expire: | | | | |
| Within one year | 214,000 | 190,000 | - | - |
| Within two to five years | - | - | - | - |
| | <u>214,000</u> | <u>190,000</u> | <u>-</u> | <u>-</u> |
| Expenditure | | | | |
| Leases which expire: | | | | |
| Within one year | 6,552 | 6,552 | 20,500 | 20,500 |
| Within two to five years | 20,500 | 10,932 | - | - |
| | <u>27,052</u> | <u>17,484</u> | <u>20,500</u> | <u>20,500</u> |

18. Financial instruments

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| Financial assets | | |
| Financial assets measured at fair value through profit or loss | 631,369 | 274,555 |
| | <u>631,369</u> | <u>274,555</u> |
| Financial liabilities | | |
| Financial liabilities measured at amortised cost | 384,696 | 289,384 |
| | <u>384,696</u> | <u>289,384</u> |

Financial assets measured at fair value through profit or loss comprise cash at bank and trade debtors

Other financial liabilities measured at fair value through profit or loss comprise trade creditors.

19. Related Party Transactions

A Trustee donating £50 a month total amount £600 received in the year (2020: £600).

RENEW COUNSELLING

Statement of Financial Activities (incorporating an Income and Expenditure Account)
For the year ended 31st March 2020

20. Comparative Consolidated Statement of Financial Activities (2020):

| <u>INCOME ON:</u> | Notes | Unrestricted £ | Expendable Endowment £ | <u>2020 Total £</u> |
|--|--------------|---------------------------|---------------------------------------|------------------------------------|
| Donations and legacies | | 21,788 | - | 21,788 |
| Investment Income | 4 | 237,166 | - | 237,166 |
| Charitable activities: | | | | |
| Grants, training & service level agreements | 2 | 248,536 | - | 248,536 |
| Fees received | 2 | 339,917 | - | 339,917 |
| Total income | | <u>847,407</u> | <u>-</u> | <u>847,407</u> |
| <u>EXPENDITURE FROM:</u> | | | | |
| Cost of generating funds | | | | |
| Costs of generating voluntary income | | (19,264) | (7,422) | (26,686) |
| Charitable activities | | | | |
| Counselling services | | (774,380) | - | (774,380) |
| Education and training | | (261,262) | - | (261,262) |
| Total expenditure | 3 | <u>(1,054,906)</u> | <u>(7,422)</u> | <u>(1,062,328)</u> |
| Net income before other recognised gains/losses | | <u>(207,499)</u> | <u>(7,422)</u> | <u>(214,921)</u> |
| Other recognised gains /losses | | | | |
| Gain/(loss) on revaluation / disposal of investments | | - | - | - |
| Unrealised Gain/(loss) | 7 | - | 60,951 | 60,951 |
| Realised Gain/(loss) | 8 | - | 17,113 | 17,113 |
| Net movement in funds | | (207,499) | 70,642 | (136,857) |
| Transfers between funds | | - | - | - |
| Funds brought forward | | 616,370 | 4,701,160 | 5,317,530 |
| Funds carried forward | | <u>408,871</u> | <u>4,771,802</u> | <u>5,180,673</u> |