

## **RanLOS receives an order of SEK 3.8 million from a global car manufacturer**

Gothenburg, Sweden – June 26, 2023

**RanLOS has achieved a significant milestone by securing an order from a European car manufacturer in the premium segment. The sale means that RanLOS will supply both hardware and software for testing of connected vehicles.**

RanLOS system will play an important role during the customer's product development process and will be used for testing of connected vehicles. The goal is to test earlier and continuously during product development to optimize performance, safety, and user experience.

The initial revenue for the agreement is estimated at SEK 3.8 million, calculated over a product life cycle of 10 years. Approximately 40% of the value is recurring licensing revenue. The order is a great confirmation of how well RanLOS' innovative solutions meet the demand and requirements from the industry. The sale is the first on the European market and the delivery consists of RanLOS' large system, Sub-6 GHz, but also new modules and additional products that will be developed together with the customer and delivered in the coming year.

Louice Rosdahl, CEO at RanLOS, comments on this milestone:

*"This order marks a significant breakthrough for RanLOS in the European market. The industry needs new smart solutions for testing of connected vehicles – which we can offer with our cost-efficient solution. Together with the customer, we will also develop new modules and products of substantial value, that other customers are already interested in. This will further strengthen our portfolio. We are extremely proud of this order and look forward to working together with the customer towards a better connected society."*

### **For further information, please contact:**

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This disclosure contains information that RanLOS is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons, on June 26, 2023, at 15:30 CET.

### **About RanLOS AB (publ)**

RanLOS has its origins in research at Chalmers University of Technology. The company was founded in 2016 by Professor Per-Simon Kildal (1951-2016), who was one of the foremost antenna experts in the world. Professor Kildal, who also founded the companies Gapwaves and Bluetest, had an idea of a simple and cost-effective measurement system to test connectivity in vehicles, base stations, and other connected devices.

RanLOS hardware and proprietary software are based on several years of research and have for example been validated in the SIVERT project (FFI-Vinnova) together with Volvo Cars, Volvo AB, RISE, and Lund University. RanLOS products are designed to test standards such as 3G, 4G, 5G, and wifi.

For more information, visit RanLOS website: [www.ranlos.com](http://www.ranlos.com)

*RanLOS is listed on Nasdaq First North Growth Market. Aqurat is RanLOS' Certified Adviser.*