

OKEA ASA

Tor Bjerkestrand, SVP Operations

Operatørkonferansen 15. November 2023

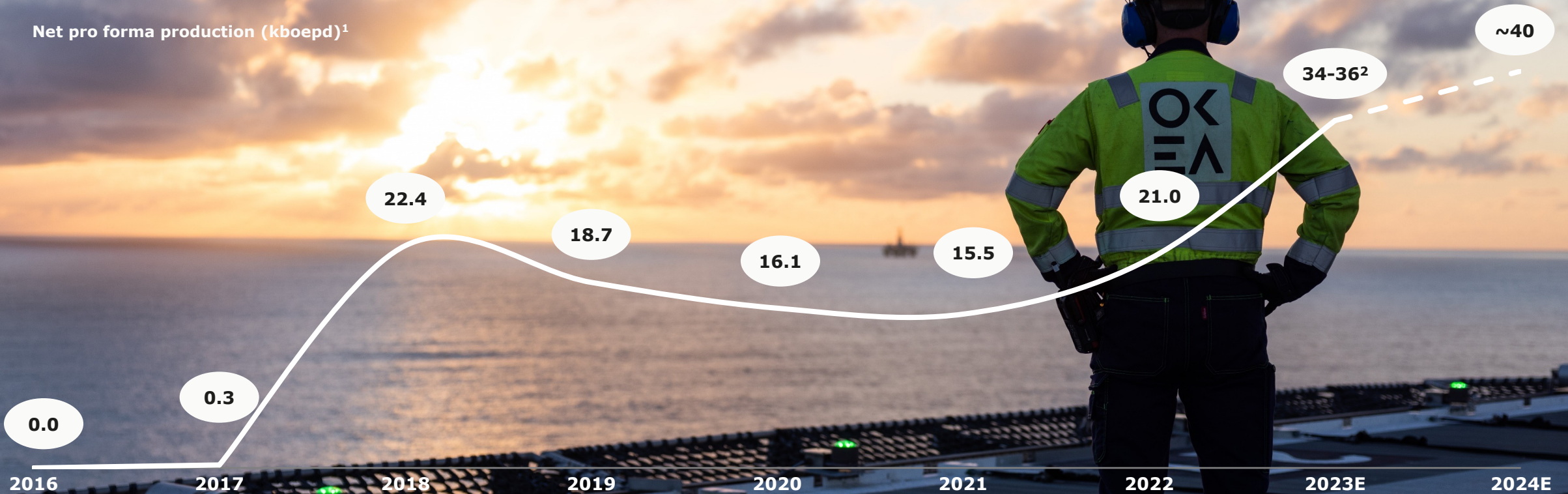


The leading mid-to-late-life operator on the NCS

Delivering in line with growth strategy

More than doubling production volumes since new strategy launch in 2021

Net pro forma production (kboepd)¹



2016 Yme 	2016 Ivar Aasen 	2017 Yme 	2018 Draugen, Gjøa
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End-2021
Strategy update:
 OKEA to be the leading operator of mid- to late-life assets on the NCS

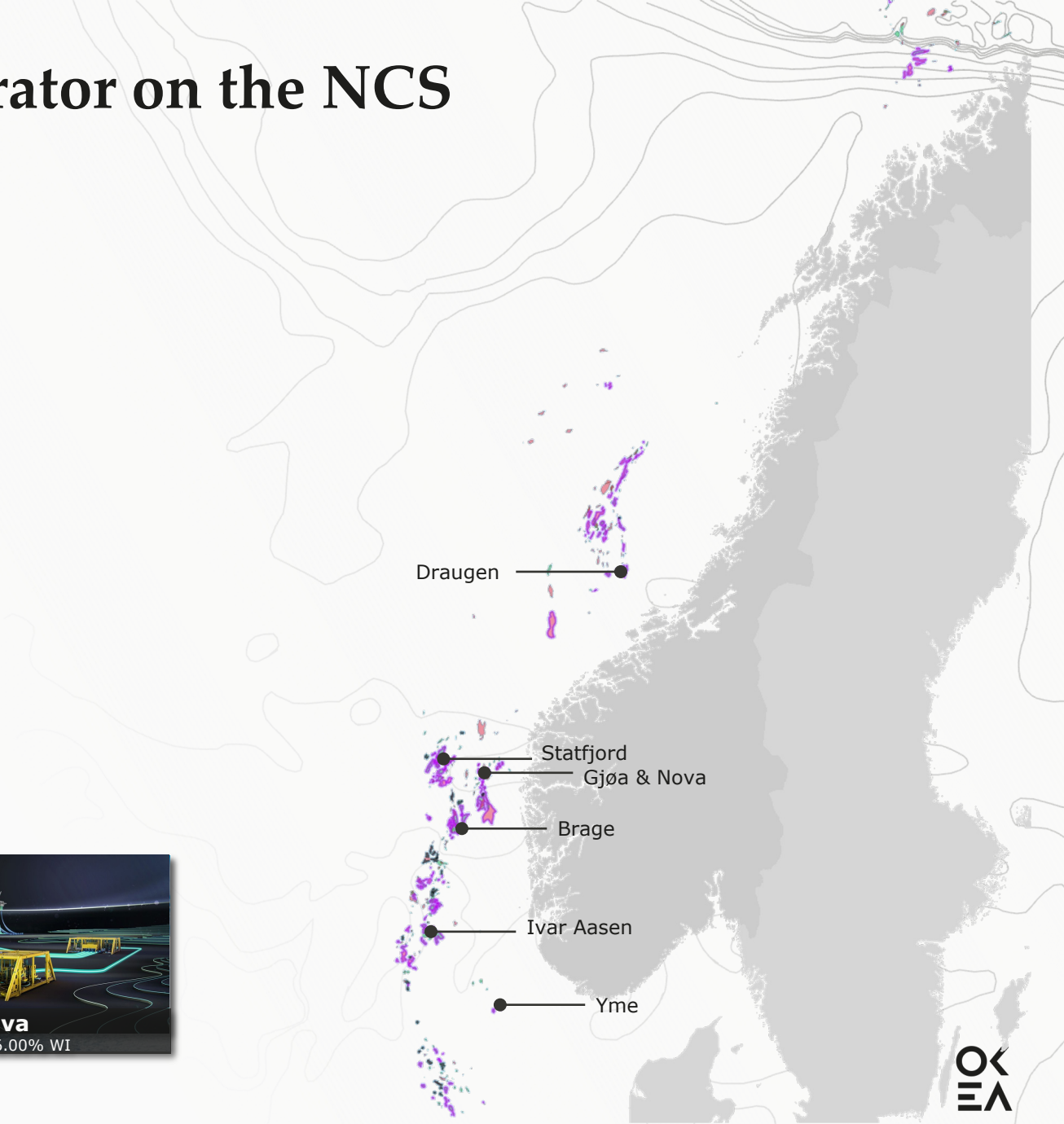
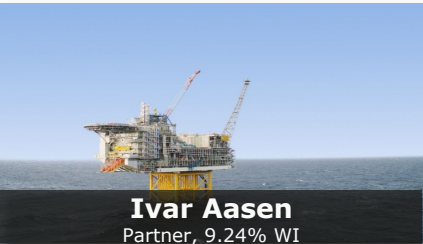
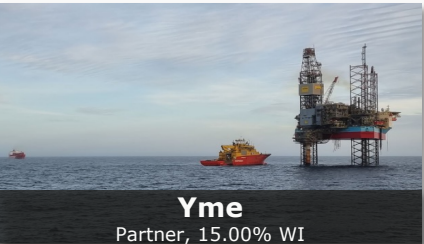
2022 Ivar Aasen 	2022 Brage, Ivar Aasen, Nova 	2023 Statfjord Area
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The leading mid-to-late-life operator on the NCS

Operated Assets



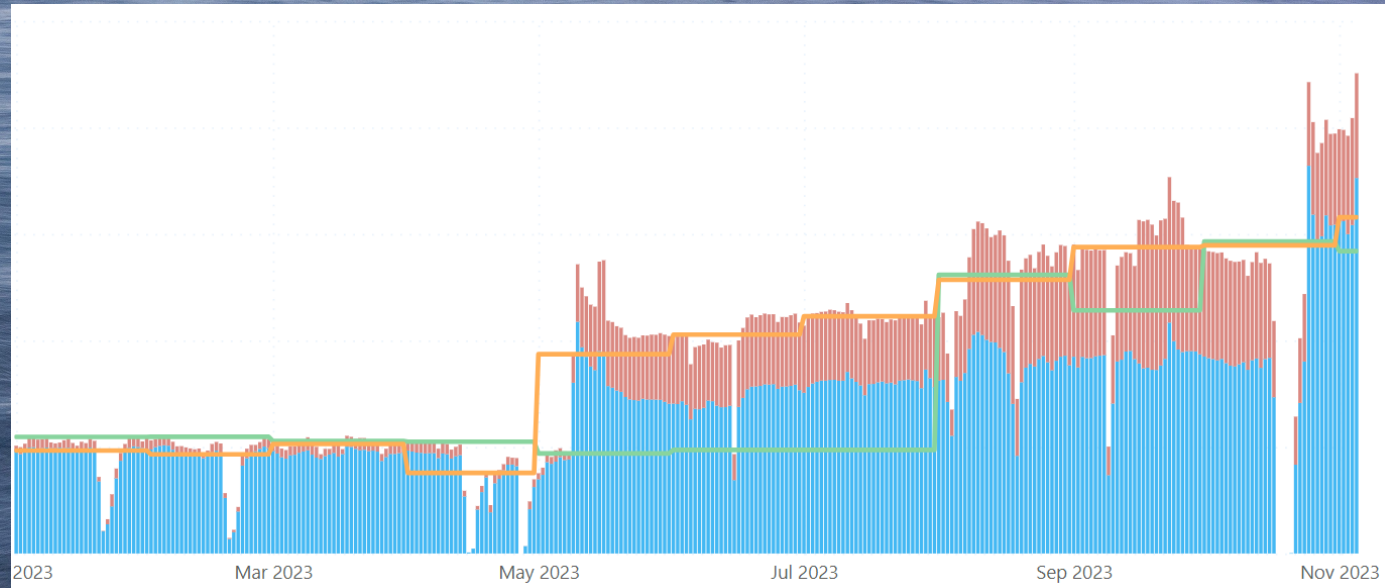
Partner Operated Assets

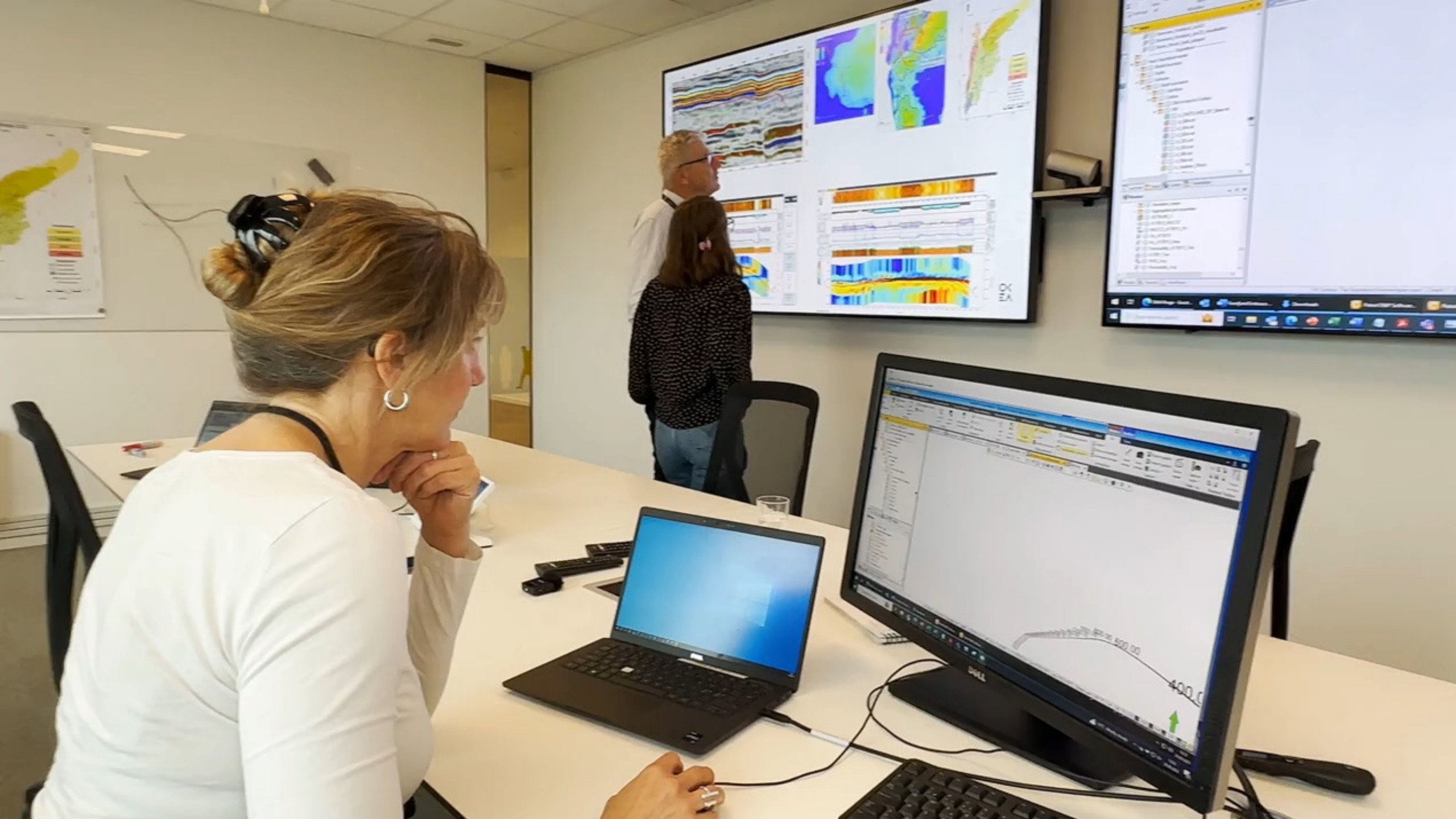


Hasselmus development project



Brage operatorship transferred to OKEA in November 2022

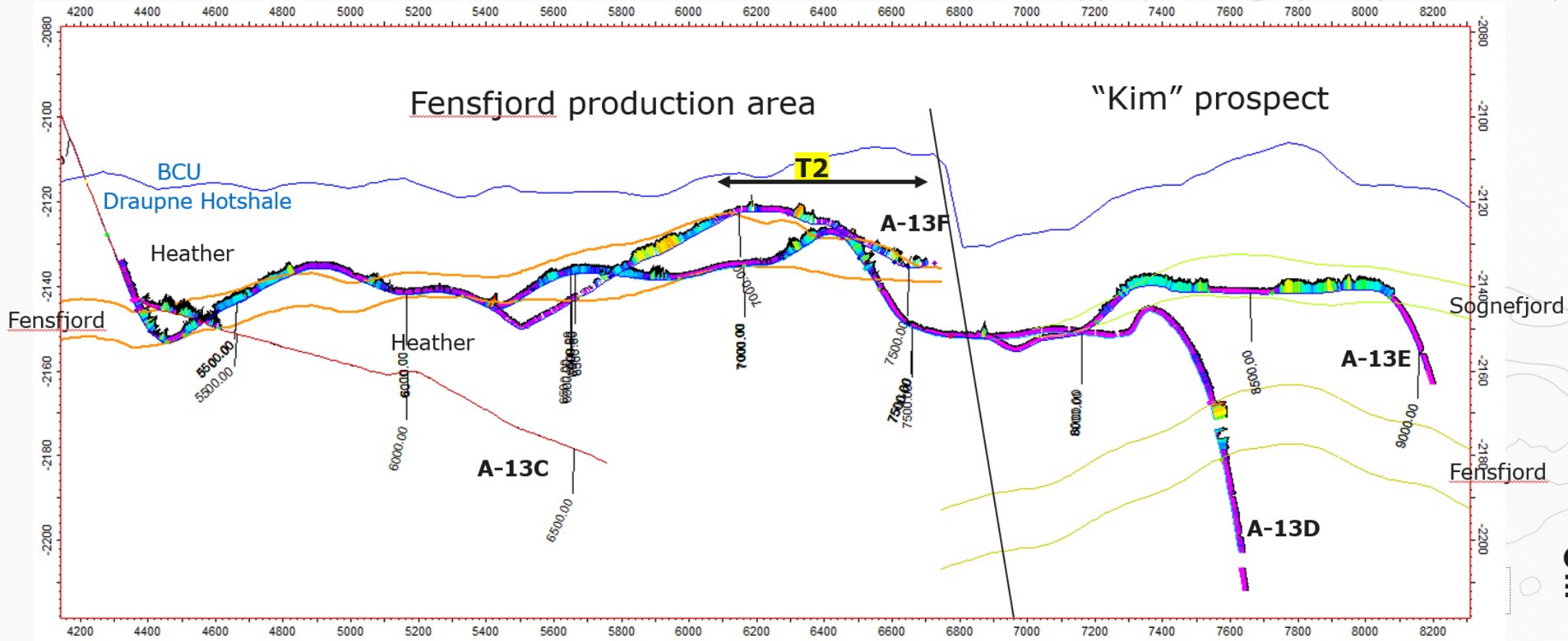




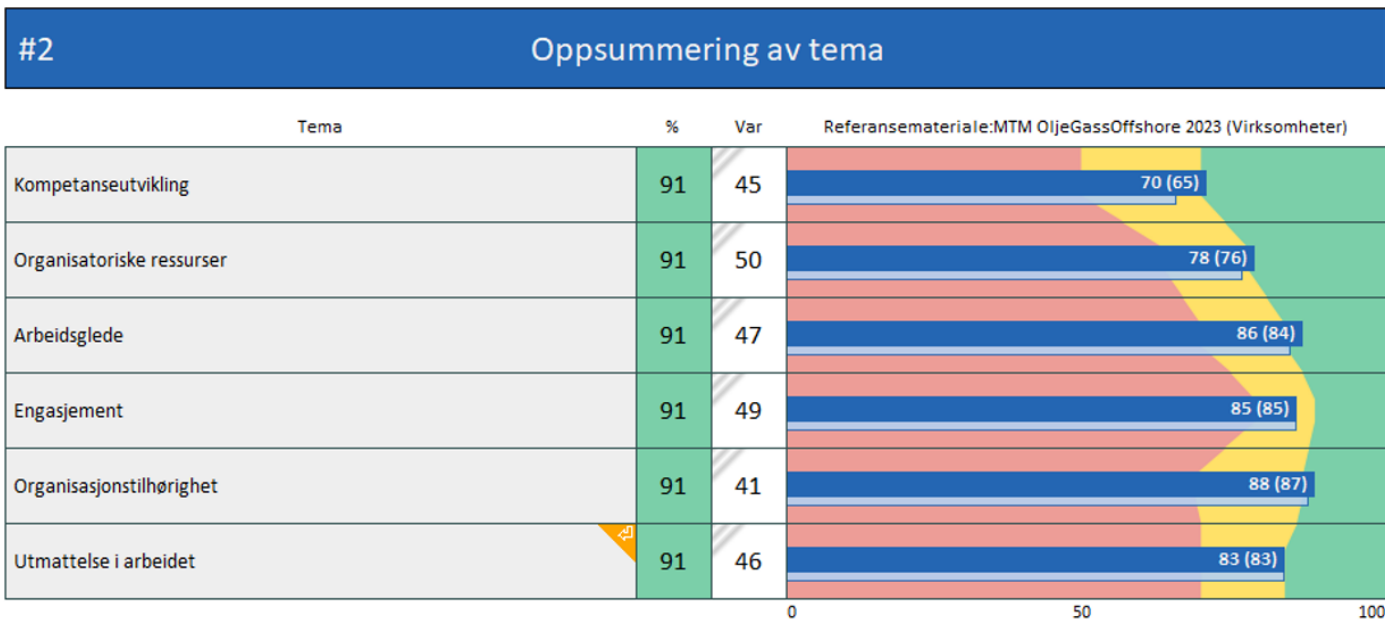
Kim/Statfjord Øst

A-13 D, -E and -F

- A-13 D: Production well in Fensfjord with exploration pilot to Sognefjord East prospect
- A-13 E: Open hole sidetrack: Investigate High resistivity feature observed on Geosphere in A-13D
- A-13 F: Open hole sidetrack: Redrill Target T2 in A-13D



It's all about people!



Ptil hovedtema 2024 – Ikke glem arbeidsmiljøet