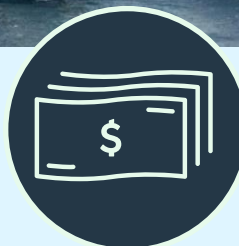


Transform the NCS to deliver sustainable value for decades

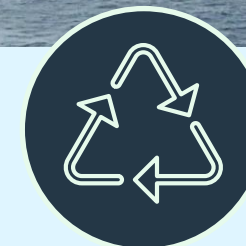
From an oil and gas province to a broad energy province



**Maintain value of
portfolio toward
2030**



**Create stable high
cash flow toward
2040**



**Reduce
emissions
toward 2050**

Operatørkonferansen 2023

Jez Averty

SVP Exploration and Production Norway.
Equinor ASA

2030:
50%
reduction

2040:
70%
reduction

2050:
Close to
zero



From an oil and gas company to a leading company in the energy transition



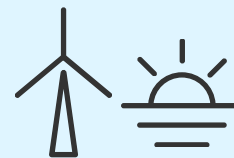
On a journey to **net zero** emissions



Optimizing our **oil** and **gas** portfolio



Accelerating growth in **renewables**



Pioneering **low carbon** solutions



The NCS - from an oil and gas province to a broad energy province

Norway Energy Hub – An industrial plan for Norway

3.9

million boe/d

Oil & gas production
in 2035



10

GW

Offshore wind
in 2035



40

million tons/year

CCS storage capacity
in 2035



2

GW

Hydrogen
in 2030



Maintain value creation from oil and gas

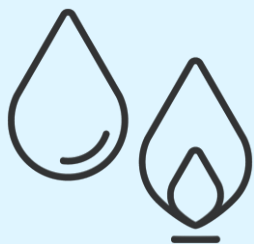
Industrialise offshore wind

Commercialise transportation and storage of CO₂

Scale up hydrogen production

Net zero
by 2050

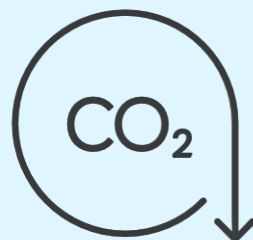
Profitable, low-emissions, oil and gas for decades to come.
 - What does it take?



~250



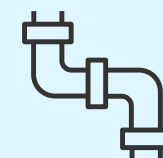
100-150



50



6

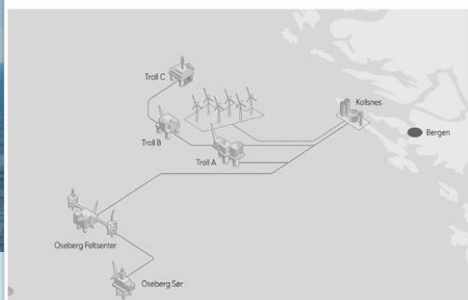


Profitable
tie-backs

It's not going to be easy...

Havvindparken Trollvind skrinlegges

I april ble havvindparken Trollvind utsatt. Nå er hele prosjektet utsatt igjen.



SKRINLEGGES: Dette prosjektet, som ble lansert i fjor, blir nå utsatt. FOTO: EQUINOR



Energy | Wind

Siemens Energy's shares tumble as wind turbine troubles deepen

By Sabine Wollrab, Maria Sheahan and Christoph Steitz
June 23, 2023 6:01 PM GMT+2 · Updated 3 months ago

Flags are seen at Siemens Energy's site on the day of German Chancellor Olaf Scholz's visit, during which he saw a gas turbine meant to be transported to the compressor station of the Nord Stream 1 gas pipeline in Russia, in Muelheim an der Ruhr, Germany, August 3, 2022. REUTERS/Wolfgang Rattay/Anadolu Agency/Alamy

Wisting-avgjørelse utsettes: – Beslutningen er krevende

Kostnadene stiger for Wisting-prosjektet i Barentshavet, og en beslutning om utbygging kan ifølge Equinor bli utsatt helt til 2026. SV og Bellona er fornøyde, mens Frp og Industri Energi er skuffet.

Dokumentasjon av utvalget

Møter motstand fra sine egne

Asutvalget i utvalget protesterer mot regjeringens planer for norsk sokkel. Klimadebatte står fast, svarer olje- og energiminister.



NOU Norges offentlige utredninger 2023: 25

Omstilling til lavutslipp

Veivalg for klimapolitikken mot 2050

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