

Welcome to Formaltrade

Thank you for appointing Formaltrade as your new Asset Manager.

Formaltrade Asset Management with Swissquote Bank kindly requires the applicant to complete the pages of this document according to the following informed procedure:

1. Please complete and print two (2) of all five pages and sign by hand with a blue ink pen in all marked places.
2. Kindly send two (2) of all signed original pages to the Formaltrade address:

Formaltrade GmbH
Baarerstrasse 82
CH-6300
Zug

In case of any questions or inquiries, please do not hesitate to contact Formaltrade at any time.

Sincerely

Formaltrade Information Center

info@formaltrade.com
www.formaltrade.com

BASE INFORMATION
Client

First name and family name / Company name:

Date of birth / Date of incorporation:

Money Manager

First name and family name / Company name: **FORMALTRADE GmbH**

Date of birth / Date of incorporation: **15.05.2019**
Concerned account(s)

This Limited Power of Attorney applies to all existing and future accounts and sub-accounts of the Client (the "Accounts") held with Swissquote Bank SA (the "Bank") unless and until otherwise communicated in writing by the Client to the Bank.

TERMS OF THIS LIMITED POWER OF ATTORNEY
1. Purpose and scope

- 1.1 The Client hereby grants to the Money Manager the power to manage and administer the Accounts, including the monies and assets deposited in the Accounts, pursuant to the terms of this Limited Power of Attorney.
- 1.2 Subject to clause 1.4, the power to manage and administer the Accounts granted to the Money Manager shall be as extensive as possible and include any act or omission that the Money Manager may deem appropriate to exercise his/her/its ("his") powers under this Limited Power of Attorney.
- 1.3 The Money Manager is in particular authorised to:
 - in general, represent the Client in present and future dealings with the Bank;
 - trade Financial Instruments, in particular of Forex Instruments (such as currencies, precious metals and contracts for differences), and give Instructions via electronic and any other means (including telephone or fax);
 - decide on and/or modify certain parameters, such as the leverage;
 - receive by any means (incl. e-mail) or access, review, and accept Reports (such as account statements), correspondence, confirmations, contract amendments, banking secrecy waivers required for the execution of trades and other documents and information;
 - open and set up additional accounts on behalf and in the name of the Client (e.g. with the purpose of implementing strategies based on several base currencies). Such additional accounts shall also be considered as Accounts pursuant to this Limited Power of Attorney.
- 1.4 The Money Manager shall have no power to dispose over and/or to withdraw monies or assets from the Accounts, except as permitted under this Limited Power of Attorney or otherwise authorised by the Client.
- 1.5 The Client confirms that he solicited the Money Manager and that he has appointed the Money Manager on his own request. The Client acknowledges and agrees that the Bank has not recommended the Money Manager to the Client and that no advice or guarantee has been or is given by the Bank concerning the Money Manager.

2. Banking secrecy waiver

- 2.1 The Client releases the Bank from its duty of confidentiality (including the banking secrecy) towards the Money Manager to the extent required by the purpose of this Limited Power of Attorney. In particular, the Client understands and agrees that the Money Manager shall have the right to access information regarding the Client (including but not limited to address, phone number and e-mail address) and his Accounts (including but not limited to transactions and account balance).
- 2.2 The Client acknowledges and accepts that the Money Manager is solely responsible for the security of the data sent or made available to him by the Bank.

3. Risks

- 3.1 The Client acknowledges and understands that trading in Forex Instruments is highly speculative, involves an extreme degree of risk, and is generally appropriate only for persons who can assume and sustain a risk of loss in excess of their Forex Margin. Forex Transactions may, by their nature, generate losses that are in theory unlimited. In the absence of prior intervention, the loss can greatly exceed all the Client's assets deposited with the Bank. In certain circumstances (e.g. illiquid markets), such prior intervention is not possible.
- 3.2 Forex Transactions are in particular highly speculative because of the significant leverage that can be used in such Forex Transactions.
- 3.3 The exchange market, the bullion market and the markets for the other underlying assets of Forex Instruments are extremely volatile. The movements of these markets are unforeseeable. These markets may also experience periods of decreased liquidity or even periods of illiquidity.
- 3.4 The Client's sole counterparty for all the Forex Transactions is the Bank. The Forex Transactions are not conducted via an exchange, multilateral trading facility or any similar organisation.

3.5 Forex Transactions involve for the Client the risk to lose in a very short time all his assets deposited with the Bank and, in some cases, an amount higher than the assets deposited with the Bank, creating a liability of the Client towards the Bank for the uncovered amount.

3.6 The Client confirms that he has read and understood the information on the Bank's website regarding the leverage, the margin requirements and the automatic liquidation of positions.

3.7 Risks related to the transmission of Orders, as described in the General Terms and Conditions, also apply to Orders given by the Money Manager. The Client confirms that he accepts such risks.

3.8 For further information on risks, the Client is referred to the General Terms and Conditions, the Special Terms and Conditions for Forex and the Forex Risk Disclosure Statement, which outline some of the risks associated with trading Financial Instruments, in particular Forex Instruments.

4. Remuneration of the Money Manager

- 4.1 The Client agrees to remunerate the Money Manager in accordance with the section "Remuneration of the Money Manager" here-below. The Bank is authorised to delegate to the Money Manager the calculation of the remuneration and debit such remuneration from the Accounts. The Bank shall not be liable for any miscalculation of the remuneration or inappropriate Instruction given by the Money Manager and shall not be liable for any related Damage incurred by the Client.
- 4.2 Should a new Financial Instrument be available for trading and should the Money Manager contemplate trading such Financial Instrument as part of the investment strategy agreed upon with the Client, the Bank is authorised to accept the parameters and other elements provided by the Money Managers in terms of remuneration.
- 4.3 The Client is referred to General Terms and Conditions as to possible other fees, commissions, retrocessions, indemnities or other benefits that the Bank may pay to the Money Manager for his introductory services or other services provided to the Bank, if any.
- 4.4 The Client understands and acknowledges that remuneration, fees, commissions, retrocessions, indemnities or other benefits that depend on a number of trades, volumes traded or any other variable matter may create a conflict with the Client's interests and/or may involve so-called risks of churning. The Client acknowledges and agrees that the Bank does not monitor or assess the appropriateness of the remuneration paid to the Money Manager or of the factors impacting such remuneration (trades, volumes, etc.). The Client is solely responsible for monitoring and assessing the appropriateness of the remuneration paid to the Money Manager or of the factors impacting such remuneration (trades, volumes, etc.).
- 4.5 The Client acknowledges and agrees that the payment of remuneration to the Money Manager may impact the performance of the trades and may, in certain circumstances, cause the margin on the concerned Account to be insufficient and hence generate the automatic liquidation of all or part of the Client's positions.
- 4.6 Notwithstanding anything to the contrary in this Limited Power of Attorney, in case the funds on the Accounts are not sufficient for the payment of the remuneration to the Money Manager, the Bank is entitled, but not obliged, to not pay such remuneration to the Money Manager or to pay it only partially.
- 4.7 The Bank is entitled to calculate the remuneration to be paid to the Money Manager on a pro rata temporis, if commanded by the circumstances.

5. Role of the Bank and liability

- 5.1 The Client expressly authorises and instructs the Bank to execute any and all Instructions given by the Money Manager under this Limited Power of Attorney. Any and all Instructions given by the Money Manager under this Limited Power of Attorney, any Transaction or operation resulting from such Instructions and any act or omission of the Money Manager under this Limited Power of Attorney shall be fully binding on the Client.

- 5.2 The Client acknowledges and agrees that the Bank is not a party to the agreement entered into between the Client and the Money Manager and that the content of such agreement is not known to the Bank, which shall not be responsible for it. The Bank is not aware of the instructions given by the Client to the Money Manager and of the investment strategy agreed between the Client and the Money Manager.
- 5.3 The Bank shall have no obligation to examine the Instructions of the Money Manager (including their appropriateness or suitability), to monitor the activities of the Money Manager, or to provide any advice, clarification or warning notice whatsoever in respect of acts or omissions by the Money Manager in connection with this Limited Power of Attorney. The Client undertakes to monitor on an ongoing basis the activities of the Money Manager, in particular the results of the Transactions executed upon Instructions of the Manager. The Client receives access codes to his Accounts and any Trading Platform on which the Money Manager trades on the Client's behalf; should the Client not receive such access codes for any reason, the Client shall immediately inform the Bank in order to obtain the same.
- 5.4 The Client releases the Bank from any liability whatsoever for any and all acts or omissions of the Money Manager.
- 5.5 If the Client receives information or trading advice from the Money Manager, the Bank shall in no way be held liable for any Damages resulting from the Client's use of such information or advice. Included in the information and advice without limitation are actual or implied promises made by the Money Manager regarding the future profit or losses in the Accounts. The Client confirms that he is aware that past performance is no guarantee for future performance.
- 5.6 The Client agrees to indemnify and hold the Bank, its affiliates, officers, employees and agents harmless in connection with any and all Damages arising from or in connection with the management or administration of the Accounts by the Money Manager.
- 6. Revocation**
- 6.1 This Limited Power of Attorney shall remain valid until timely treatment by the Bank of a revocation received in writing by the Client.
- 6.2 The Client acknowledges and agrees that, in case of revocation of this Limited Power of Attorney, the Bank is entitled to close and re-open (in a consolidated manner, if need be) any open Position on the Account(s) in order to allow the Client managing his Account(s) himself.
- 6.3 This Limited Power of Attorney shall not expire upon the death, bankruptcy or legal incapacity of the Client or the Money Manager.
- 7. Miscellaneous**
- 7.1 The Client acknowledges and accepts that the Money Manager does not represent, or act for or on behalf of, the Bank. The Money Manager is independent from the Bank, its affiliates, officers, employees and agents; the Money Manager is not an agent or employee of the Bank. No agreement between the Bank and the Money Manager establishes a joint venture or partnership.
- 7.2 The Bank does not control and cannot endorse or vouch for the accuracy or completeness of any information or advice that the Client may have received or may receive in the future from the Money Manager.
- 7.3 The Client understands that money managers may not be regulated and/or supervised by a authority.
- 7.4 The Client acknowledges and agrees that the Money Manager shall not hold or collect any monies or assets on behalf of the Bank or for the Client's account. Monies and assets should instead be sent via a wire transfer or other means directly to the Bank for purposes of depositing into the Accounts.
- 7.5 The Client acknowledges that, as long as this Limited Power of Attorney remains in force, the Client will not be able to give Orders on his Account via any Trading Platform; such Orders can only be given via telephone or by using any other means accepted by the Bank.
- 7.6 The definitions contained in the General Terms and Conditions, the Special Terms and Conditions for Forex and the Forex Risk Disclosure Statement shall apply to this Limited Power of Attorney.
- 8. Role of the Bank and liability**
- 8.1 This Limited Power of Attorney shall exclusively be governed by and construed in accordance with substantive Swiss law.
- 8.2 The place of performance, the place of enforcement against Clients residing abroad and the exclusive place of jurisdiction for any dispute arising from or in relation to this Limited Power of Attorney shall be at the seat of the Bank in Gland/VD in Switzerland. However, the Bank reserves the right to bring such proceedings before the competent courts having jurisdiction at the Client's place of residence or domicile or before any other competent court, in which case substantive Swiss law shall remain exclusively applicable.

REMUNERATION OF THE MONEY MANAGER

By selecting **one or more** of the options below, the Client hereby authorises and instructs the Bank to debit from the Accounts and pay the Money Manager, the amount corresponding to the selected remuneration.

☒ External spread (spread widening)

With this remuneration, the Money Manager will receive the difference between the standard rates generally offered by the Bank to its clients and the rates set for the Account. Such spread widening is generally disclosed in the agreement entered into between the Client and the Money Manager and/or in other communications from the Money Manager to the Client. In all cases, the Client may request the Bank to provide information in this regard.

☐ Management fee

With this remuneration, the Money Manager will receive a management fee with respect to each Account at the set frequency. (In the currency of the account)

Type of management fee (please check one box only)	Frequency (please check one box only)
<input type="checkbox"/> Amount	<input type="checkbox"/> Monthly (as of the last day of the month)
OR	OR
<input type="checkbox"/> Percentage:	<input type="checkbox"/> Quarterly (as of the last day of the calendar quarter)
%	OR
	<input type="checkbox"/> Yearly (as of the last day of the year)

* The value of the concerned Account corresponds to the so-called "equity" of such Account and, in particular, takes into account the realised and unrealised profit and loss made on the said Account.

☐ Fixed commission

With this remuneration, the Money Manager will receive a commission in the currency of the Account based on the trades executed on behalf of the Client.

For Advanced Trader: per million traded (DPM)
For MT4 and MT5: per lot traded on the Accounts.

☒ Performance fee

With this remuneration, the Money Manager will receive, at the set frequency, a percentage of the accumulated net profit (if any) made on a single Account. The performance fee is subject to a high watermark and will only be paid to the Money Manager when the value of the concerned Account (so-called "equity") as of the relevant date exceeds the highest historical value of the said Account. The calculation of the performance excludes movements resulting from deposits and withdrawals.

Percentage: 50 %

Frequency (please check one box only)

☒ Monthly (as of the last day of the month)

OR

☐ Quarterly (as of the last day of the calendar quarter)

OR

☐ Yearly (as of the last day of the year)

Date

Account holder(s) signature(s)

ACCOUNT INFORMATION

Account holder(s) name(s):

I. ASSET MANAGER INFORMATION

Asset manager name: FORMALTRADEGmbH

2. PERFORMANCE FEES

The client hereby instructs the Bank to calculate the amount of the accumulated net profit in the account mentioned above at the end of each period defined below (monthly or quarterly).

The accumulated net profit means the net profit (Closed positions P/L plus floating P/L on open positions minus any charges on the account) that are made from the first day of receiving this instruction by the Bank, under deduction of the performance fees already paid to the recipient.

The client instructs the Bank to calculate and pay an amount of:

50 % of accumulated net profit in the account.

The calculation and payment is requested:

☒ **Monthly**, calculated at the end of each month.

OR

☐ **Quarterly**, calculated at the end of each calendar quarter (March, June, September and December).

OR

☐ **Yearly**, calculated at the end of the corresponding month.

The client is informed the payment will be performed only if there are sufficient balances and equity on the account to make the full payment.

3. FIXED FEE

The client instructs the Bank to pay upon account opening (in the currency of the account):

AMOUNT OR PERCENTAGE
TYPE

Monthly / Calculated at the end of each month

Quarterly / Calculated at the end of each calendar quarter (March, June, September and December)

The client is informed the payment will be performed only if there are sufficient balances and equity on the account to cover the entire fee.

4. COMMISSION PER LOT

The Client hereby instructs the Bank to pay an amount of _____ (in the currency of the account) per traded lot to the asset manager.

The client is informed the payment will be performed only if there are sufficient balances and equity on the account to make the full payment.

☒ The undersigned Account holder hereby authorizes Swissquote Bank SA to deduct and pay the attorney the totality of the following commission amount:

The difference between the exchange rate offered by Swissquote Bank SA and the exchange rate set on the clients account and utilized for this account represents an additional spread widening to the benefit of the Agent as commission. Swissquote Bank SA will disclose the amount of commissions paid to the agent upon client's request and will remain at the clients disposal for further details regarding these commissions.

6. GENERAL

Unless otherwise indicated, this Permanent Instruction to Calculate and Pay Fees shall supersede and replace any other document previously in effect. The present instruction exclusively applies to the above mentioned (main or sub) account. A separated form must be filled and signed for each main or sub account.

The Clients undertakes the responsibility to monitor all fees and commissions paid from the account at all times. The Client acknowledges that the Bank does not monitor the volume and the appropriateness of the remuneration paid to asset manager. Commissions per lot are fully visible through the online access remitted to the client.

Place

Account holder(s) signature(s)

Date

The Client

First name and family name / Company name:

Date of birth / Date of incorporation:

Asset Management Company as The Money Manager
FORMALTRADE GmbH**The Bank**
SWISSQUOTE BANK SA**A. Defined**

1. Limited Power of Attorney – LPOA
2. Account holder and Beneficiary owner – The Client (Client)
3. FORMALTRADE GmbH – The Money Manager (Money Manager)
4. SWISSQUOTE BANK SA – The Bank (Bank)

B. General Information

The "LPOA Terms Confirmation" draft signed by the Client is legally binding and is connected and linked to all existing and future accounts and any sub-accounts of the Client held with the Bank and managed by The Money Manager through LPOA signed and accepted by the Client.

C. General Awareness

1. The Client hereby understands and accepts and confirms that:
 - a) - any asset management request from and by the Client via signed LPOA to the Money Manager is at all times legally binding.
 - b) - the Client's request for money management is requested directly by the Client on their own initiative and decision without any influence from anyone else.
 - c) - the Money Manager is not responsible in any way and is not liable for any matter for any rules or any regulations or any judgments in and from any jurisdiction or where the applicant as a client resides or is a citizen.
 - d) - the Money Manager is not and will not be linked to and is not liable for any past or future legal decisions or judgments about any historical events or management or agreement connected with the same or predecessors of the same company name or otherwise in any way and at any time.
 - e) - the Client is solely responsible for all national and international rules and regulations connected and linked to the Client's request for asset management by the Money Manager in its entirety.
 - f) - the Client must and will with its sole responsibility control all rules and regulations that may apply to the Client in all jurisdictions and on all matters connected to and linked to asset management by the Money Manager.

D. Banking Secrecy Waiver

1. The Client accepts and confirms not to hold the Money Manager responsible for the security of all data that the bank or the Client sends or makes available to the Money Manager or even in the opposite direction.
2. The Client accepts and confirms to update and inform the Money Manager of any changes that may occur at any time to the Client's financial and legal status and any type of directly or indirectly affected status changes.
3. The Client accepts and confirms and approves the Money Manager to conduct new and continuous due diligence as needed or at any time regarding the Client's previous or current status from the bank or through further due diligence by the Money Manager directly or via an external source as a third party.

E. Management Risks

1. The Client understands and accepts and confirms that:
 - a) - due to market fluctuations, the value of an investment may increase or decrease at a future date.
 - b) - any historical results do not constitute a guarantee of future results.
 - c) - the past performance of any trading system or methodology is not necessarily indicative of future results.
 - d) - any stop loss level is not a guaranteed stop level.
 - e) - the Money Manager is not responsible in any way for any form or type of trading error or trading system error that may lead to a negative impact on the Client's account.
 - f) - the Money Manager is not responsible and is not held liable for any trading method and results that may lead to a negative impact on the Client's account managed by the Money Manager in any way and forever.
 - g) - the Client exempts and excludes and releases the Money Manager from all responsibility or liability for all actions or omissions or actions linked or connected to and in connection with asset management.
 - h) - the Client agrees to indemnify and hold the Money Manager, its affiliates, officers, employees, board members, directors, founder, internal or external agents and any parties with business relationships harmless in connection with any and all damages that may arise as a result of or in connection with any asset management and administration of the account or accounts by the Money Manager at all times.

F. Termination of LPOA

1. The Client understands and confirms and agrees to that in the event of termination and revocation decision of LPOA, directly or indirectly, only in writing by the Client, all open positions will be terminated without any responsibility and any liability for and to Money Manager for any negative effect or damage or cost arisen.
2. The Client agrees and confirms that upon termination and revocation of LPOA only in writing by the Client, all open positions will be terminated without any liability to the Money Manager for any adverse effect or expenses incurred.

G. Remuneration of the Money Manager

1. The Client expressly acknowledges and approves and confirms that in case the money or capital on the Client's account or all accounts are not sufficient for any agreed remuneration of Money Manager by the Bank then the Client is obligated to cover and stay and remain liable for remaining or the total remuneration calculated by Money Manager for the valid and unpaid period at the end of the calendar month agreed for monthly remuneration.
2. The Client agrees and confirms that in the event of withdrawal from any trading account or all accounts, the Client will save and keep a sufficient amount for all remaining remuneration for the end of the selected withdrawal month.
3. The Client expressly confirms and approves that unpaid amounts from previously agreed monthly payments must be paid in full to the Money Manager by the Client as sole responsible within ten (10) working days after the end of the calendar month agreed for monthly payments to Money Manager regular company account at the bank informed by Money Manager.

H. Legal Verification

1. The Client accepts and confirms that none of the current or future investment(s) is/are from illegal activities defined under international money laundering regulations and that the Client has not been and is not active in any way in any illegal financial or other illegal activities.
2. The Client understands and accepts and confirms that all sections and points on the "Apply Online" via the "Services" webpage or all other webpages set forth via Formaltrade.com, or any other website domain owned by any Formaltrade entity directly or indirectly, with specific information on any profit-sharing percentage and Mark-up fee / Volume fee / External Spread information and samples are read and are understood and accepted by the Client without abjection and without any complaint at any time.
3. The Client understands and accepts and confirms that all sections and points on the Disclaimer webpage specified by the Formaltrade GmbH entity as Money Manager via Formaltrade.com, or any other website domain owned by any Formaltrade entity directly or indirectly, are read and are understood and accepted and confirmed by the Client without any objection at any time.

I. Rights with Role of the Money Manager and Liability

1. The Client understands and accepts and confirms and agrees that the Money Manager reserves all rights for any updates or any upgrades as well as any changes of "LPOA Terms Confirmation" document terms/points and all disclaimer or any disclaimer(s) section(s) or point(s) at any time via any Formaltrade website or legal documents.
2. The Client understands and accepts and confirms and agrees that this "LPOA Terms Confirmation" is a binding document supplement to the LPOA and must be governed solely by and construed in accordance with substantive Swiss law.
3. The place of performance, the place of enforcement against any party and the Clients residing abroad and the exclusive place of jurisdiction for any dispute arising from or in relation to this "LPOA Terms Confirmation" binding document linked to LPOA shall be at the seat of the Money Manager in ZUG and in Switzerland, however, the Money Manager reserves the right to bring such proceedings before the competent courts having jurisdiction at the Client's place of residence or domicile or before any other competent court, in which case substantive Swiss law shall remain exclusively applicable.

Client Confirmation

I hereby confirm that I have read and understood and accept without any objections all the terms and conditions and disclaimers that I have been informed about constantly and repeatedly.

Place:

Date:

Client Signature:

The Client

First name and family name / Company name:

Date of birth / Date of incorporation:

Asset Management Company as The Money Manager
FORMALTRADE GmbH**The Bank**
SWISSQUOTE BANK SA**J. Risk Warning**

- I. The Client is hereby informed and understands and accepts and confirms without any objection that:
- a) - before deciding to participate in the Forex market, the Client must and will carefully consider any investment objectives, level of experience and risk appetite and that the Client validates not to invest in any way money that the Client cannot afford to lose.
 - b) - there is considerable exposure to risk in any foreign exchange (FX-Spot/FX-pairs/FX-CFD) transaction, including, but not limited to, leverage, creditworthiness, limited regulatory protection and market volatility that may substantially affect the price or liquidity of a currency or currency pair.
 - c) - the leveraged nature of forex trading means that any market movement will have an equally proportional effect on the Client-deposited funds and this may work against the Client and the possibility exists that the Client could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain the Client's position.
 - d) - If the Client account fails to meet any margin requirement, the Client account position may be liquidated and the Client will be solely responsible for any resulting losses.
 - e) - that there are risks associated with utilising an Internet-based trading system including, but not limited to, the failure of hardware, software, and Internet connection and the Money Manager is not responsible for communication failures or delays when trading via the Internet.
 - f) - any opinions, news, research, analyses, prices, historical results or other information contained on the Formaltrade website are provided as general market commentary as general public information and do not constitute investment advice or marketing by the Money Manager.
 - g) - the contents of the Formaltrade website and this document are subject to change at any time without prior notice which is hereby approved by the client of any new or updated future terms and conditions stated by any Formaltrade entity as undeniable and irrevocable.

K. Money Manager Authorisation

The Client confirms and understands and accepts all current and future regulations with the verification of the Money Manager with Asset Management permission registered via membership of the Self-Regulatory Organisation (SRO) at PolyReg which is itself supervised by FINMA.

L. Swissquote Bank documents

Formaltrade GmbH Asset Management also requires the Client to fill in and print and sign by hand all marked places in these documents:

1. "Limited Power of Attorney (LPOA)"
2. "Permanent Instruction"

Please send originals, two (2) of each document, to the bank address:

Swissquote Bank SA - 33, Chemin de la Cretaux - CH 1196 Gland.

M. Formaltrade Communication

All online communication from the Client, regardless of topic, must always be in writing and sent or sent copy to the Money Manager through:
info@formaltrade.com
operation@formaltrade.com

N. Disclaimer

- I. The Client is hereby informed and understands and accepts and confirms without any objection that:
- a) - all the presented points in this document as "General Policy" and "Information" are always to be considered concerning the safety of any Client's funds during Formaltrade GmbH active management as an external Asset Management entity and as the Money Manager.
 - b) - the public is informed as must know that any similar or other investment opportunities or any type or kind of internal or external agreements shall be assessed with a tendency towards scepticism and cautiousness regarding any kind of public information or any external recommendations, especially concerning all presented declaration points about the "Risks Warning" involved with Formaltrade asset management by and as the Money Manager with online trading.
 - c) - the Money Manager acts as an external Asset Manager controlled and verified only by the authorities in Switzerland.
 - d) - the Clients must and will seek Independent Professional Financial Advice before proceeding with any new Financial Investment.
 - e) - the content of presentations of Formaltrade GmbH as the Money Manager and the content of the entire website is only for informational purposes and is not intended to be and should not be interpreted as any advice or any recommendation or any marketing in anyhow and anywhere and at anytime.
 - f) - any past performance of any trading system or methodology is not necessarily indicative and is not a guarantee of future performance.
 - g) - different leverage levels can be used which are not limited to certain limited or decided leverage levels for each position and trade which can give different performance effects such as profit or loss outcomes depending on market conditions.
 - h) - due to market fluctuations, the value of an investment can increase or decrease at a future date.
 - i) - recovery of any losses or any new profits on capital is not guaranteed.
 - j) - fixed capital recovery or fixed return or fixed recovery period or fixed return period is not guaranteed and is not accepted and is not provided.
 - k) - forex (FX-Spot/FX-pairs/FX-CFDs) trading involves a high amount of risk with all kinds and sizes of capital erosion probabilities.
 - l) - Formaltrade's entire Disclaimer and Risk & Safety website pages are hereby read and understood and accepted by the Client before any participation in Asset Management by the Money Manager can begin.
 - m) - any capital preservation stop or equity stop or stop loss level is not a guaranteed stop level.
- Complete Disclaimer: <https://formaltrade.com - disclaimer>
Risk & Safety page: <https://formaltrade.com - safety>

O. Ombudsman Financial Services Provider (OFD)

Formaltrade GmbH Ombudsman's office recognised by the Federal Department of Finance as a neutral mediator that can provide competent information and act as an independent mediator in various agreement-related discussions which can be found via:
<http://www.wofdl.ch/en/finanzdienstleister>

Client Confirmation

I hereby confirm that I have read and understood and accept without any objection all the terms and conditions and disclaimers and all the contents of this document which I have been informed about on several occasions.

Place:

Date:

Client Signature: