

Press release

DK-Esbjerg 18/08/2022

Exowave and Semco Maritime enter into a strategic partnership to build the future wave energy sector value chain

Exowave has signed an important partnership agreement with Semco Maritime, which takes its first bold move into the growing wave energy sector.

The partnership will see Semco Maritime providing manufacturing and offshore expertise to Exowave, for the roll out of its wave energy conversion technology, in the North Sea at first and on an international scale moving forward.

Wave energy is seeing a substantial growth over the past years with increasing support from governments. The EU alone has set very ambitious targets of 1GW of ocean energy installations by 2030 and 40GW by 2050. As such it is key to create a robust and reliable sector value chain, which will be able to deliver on such targets.

The strategic partnership between Semco Maritime and Exowave will support to meet above ambitious targets, combining a world class offshore player with one of the leading wave energy developers. This partnership will also support the further expansion of Semco Maritime into the growing renewable sector.

Gabriele Rampinelli, MD Exowave, states *“Semco Maritime is already our partner for the 100KW demonstration plant to be realized in 2023 in the North Sea, a project also supported by Danish EUDP with over DKK 14 million. We are very pleased that this partnership now also extends beyond this demonstration plant with the aim to provide a substantial contribution to the energy transition”*.

Claus Eilersen, Director of projects, Semco Maritime, states *“The partnership with Exowave well aligns with our strategy of taking part in the fast-growing transition to renewable energy. As a large engineering and contracting company, we are pleased to cooperate with startups and support their R&D work within new energy sources”*.

About Semco Maritime (www.semcomaritime.com)

Semco is an international engineering and contracting company dedicated to projects in the energy and offshore sector. Since the early beginning of the Danish offshore industry, Semco has been facilitating engineering design, fabrication, installation, service and maintenance of offshore assets, providing comprehensive project management across all phases of energy projects.

Exowave ApS
Kanalen 1
6700 Esbjerg
Denmark

T: +45 2332 3653
info@exowave.com
www.exowave.com

VAT no: DK36477865

About Exowave (www.exowave.com)

Exowave is a startup company which has developed a novel technology to convert wave energy into a.o. electrical power at high efficiency and low generation costs in shallow, intermediate and deep waters.

For further information

MD Exowave, Gabriele Rampinelli, gr@exowave.com

Director Semco Maritime, Claus Eilersen, cei@semcomaritime.com