

Proposal for resolution on amendment of the Articles of Association

The board of directors of Cyxone AB, Reg. No. 559020-5471 proposes that the annual general meeting on 16 May 2022 resolves to change the company's Articles of Association regarding the term company name (Sw. *företagsnamn*), share capital and number of shares and notice to general meeting as follows:

1 § Company name proposed wording **1 § Company name**

Current wording

The company name is Cyxone AB. The company is a public company (publ).

Proposed wording

The company name is Cyxone AB. The company is a public company (publ).

4 § Share capital

Current wording

The company's share capital shall not be less than SEK 2,264,150 and shall not exceed SEK 9,056,600.

Proposed wording

The company's share capital shall not be less than SEK 3,773,583 and shall not exceed SEK 15,094,332.

5 § Number of shares

Current wording

The number of shares shall not be less than 30,000,000 and shall not exceed 120,000,000.

Proposed wording

The number of shares shall not be less than 50,000,000 and shall not exceed 200,000,000.

§ 9 Notice to general meeting

Current wording

Notice to general meeting shall be given by announcement in the Swedish Official Gazette and by keeping the notice available at the company's website. Announcement that notice has been given shall at the same time be made in Dagens Industri.

Shareholders intending to participate in the general meeting shall be registered in the share register showing the conditions five workdays prior to the general meeting, and notify their participation to the company no later than 12.00 on the day stated in the notice

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

to the general meeting. The aforementioned day may not be a Sunday, other general holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not take place earlier than five workdays prior to the general meeting.

A shareholder may bring one or two advisors to the general meeting, but only if the shareholder has made a notice about this in accordance with the previous section.

Proposed wording

Notice to general meeting shall be given by announcement in the Swedish Official Gazette and by keeping the notice available at the company's website. Announcement that notice has been given shall at the same time be made in Dagens Industri.

Shareholders intending to participate in the general meeting shall notify their participation to the company no later than on the day stated in the notice to the general meeting. The aforementioned day may not be a Sunday, other general holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not take place earlier than five workdays prior to the general meeting.

A shareholder may bring one or two advisors to the general meeting, but only if the shareholder has made a notice about this in accordance with the previous section.

Following the amendment, the Articles of Association will have the wording set out in **Appendix A**.

For a valid resolution, the proposal has to be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

The company's CEO shall be authorized to make such minor formal adjustments of the resolution as might be necessary in connection with registration with the Swedish Companies Registration Office (Sw. *Bolagsverket*).

Malmö in April 2022

The Board of Directors of Cyxone AB (publ)

Appendix A

ARTICLES OF ASSOCIATION for CYXONE AB (Reg. No. 559020-5471)

- 1 § Company name**
The company name is Cyxone AB. The company is a public company (publ).
- 2 § Registered office**
The registered office of the board of directors shall be located in the municipality of Malmö.
- 3 § Business activity**
The company shall develop new pharmaceutical candidates for serious diseases and thereby related business.
- 4 § Share capital**
The company's share capital shall not be less than SEK 3,773,583 and shall not exceed SEK 15,094,332.
- 5 § Number of shares**
The number of shares shall not be less than 50,000,000 and shall not exceed 200,000,000.
- 6 § Financial year**
The financial year of the company shall be the calendar year.
- 7 § Board of directors**
The board of directors shall, to the extent it is chosen by the general meeting, be composed of not less than three (3) and not more than eight (8) board members without deputy board members.
- 8 § Auditor**
The company shall have not less than one and not more than two auditors with not more than the same amount of deputy auditors. Auditor and eventual deputy auditor shall be authorized public accountants. As auditor or deputy auditor may also a registered public accounting firm be chosen.
- 9 § Notice to general meeting**
Notice to general meeting shall be given by announcement in the Swedish Official Gazette and by keeping the notice available at the company's website. Announcement that notice has been given shall at the same time be made in Dagens Industri.

Shareholders intending to participate in the general meeting shall notify their

participation to the company no later than on the day stated in the notice to the general meeting. The aforementioned day may not be a Sunday, other general holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not take place earlier than five workdays prior to the general meeting.

A shareholder may bring one or two advisors to the general meeting, but only if the shareholder has made a notice about this in accordance with the previous section.

10 § Matters on the annual general meeting

The following matters shall be addressed at the annual general meeting:

1. election of Chairman of the meeting;
2. preparation and approval of the register of voters;
3. approval of the agenda;
4. election of one or two persons to confirm the minutes;
5. determination as to whether the meeting has been duly convened;
6. submission of the annual report and the audit report as well as, when applicable, the consolidated annual report and the consolidated audit report;
7. resolution on adoption of the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet;
8. resolution on allocation of the company's profit or loss in accordance with the adopted balance sheet;
9. resolution on discharge from liability of the members of the board of directors and the CEO;
10. determination of the number of members of the board of directors elected by the general meeting and the number of auditors and deputy auditors;
11. determination of remuneration for the members of the board of directors and the auditors;
12. election of members of the board of directors and auditors and, if applicable, deputy auditors; and
13. any other matter which rests with the general meeting in accordance with the Swedish Companies Act or the company's articles of association.

11 § Record day provision

The company's shares shall be registered in a record day register pursuant to the Swedish Central Securities Depositories and Financial Instruments Act (SFS 1998:1479).
