

CCCA Accounts

27th February 2018

Treasurer's Report

Current balance £4784.29 on 27th February out of which we will be taking the cost of trophies for the Inland and National championships.

The income over expenditure for the year ending 2017 is £54. The major expenses have been the usual recurring ones such as the cost of trophies and the RYA affiliation fee.

We have continued sponsorship from Noble marine Insurance, however, this is gradually declining. It was the princely sum of £700 in 2011, £500 in 2017 and in the new financial year it is £400.

We seem to be holding the account balance very steady but I wonder whether we should set a minimum balance in the account, below which we would need to consider topping up the account?

There are various options to be considered:

1 Sponsorship of the main sailing event i.e. the Nationals

This might work when they are held at Exe but smaller numbers attending elsewhere might limit the opportunities.

2 Adding a modest sum to the cost of entry to both CCCA Inland and National championship events. A surcharge of £5-£10 per boat would be adequate.

3 Reinstating annual membership of the CCCA. The disadvantages are keeping up to date with contacts, e mail addresses etc A point also to consider is that most of the expenses are incurred in providing prizes for events and as such it would seem fairer for those that race and enter the events to bear the cost.

Any questions?

Caroline